KASBAH continues to develop its robust financial management systems and is pleased to

confirm that the charitable organisation has maintained its strong financial position which

has been established over the last 14 years.

2020/21 has been a year of sobriety and maintenance but this has not stopped us pulling together as

team to overcome the many Covid-19 challenges and have lots of fun. Although many services and

activities were put on hold; we have been creative as an organisation to keep our service users engaged and pro-active. The Covid-19 pandemic highlighted a need for increased cash flow as the

majority of KASBAH’s reserves are tied up in the properties. We have worked hard as an organisation

to be in a stronger financial position at year end which we are pleased to confirm was achieved.

This will continue to be our focus until cash reserves exceed six months to provide re-assurance to the KASBAH team and membership that the organisation can facilitate another significant disruption in services.

We were able to clear the off-set part of the Gingerbread House mortgage this year and have a two-year plan to clear the remaining balance.

We have also secured contracted services with KCC for our projects (with a move away from the Direct payment model of funding). This has increased our income stream and will give greater financial security for the organisation.

Our budgeting assumptions have continued to be on the conservative side (as is appropriate

in the general economic situation) and we have been able to generate a surplus. The audited

accounts show a surplus of £**188,146** generated on a turnover **of £1,535,138** as a result of

continuing attention to management of expenditure and maintenance of KASBAH’s income

streams.

**If you would like to see our full Trustee Report and Accounts for this year, please call**

**the KASBAH office on 01474 536501 or alternatively they can be viewed on the**

**KASBAH website (www.kasbah.org.uk) or the Charity Commission website (www.**

**charitycommission.gov.uk).**

Please use the figures below for the charts (last year’s figures for comparison in brackets)

**Income 2019/2020**

Charitable Activities – £1,530,463 (£1,419,862)

Other Trading Activities – £28 (£6,429)

Bank Interest - £316 (£930)

Donations & Legacies £4,331 (£7,280)

Total Income - £1,535,138 (£1,434,501)

**Expenditure 2020-21**

Charitable Activities – £1,336,009 (£1,269,183)

Raising funds - £10,983 (£10,917)

Total Expenditure - £1,346,992 (£1,280,100)