

Company number: 06465666  
Charity number: 1123362

**KENT ASSOCIATION FOR SPINA BIFIDA AND HYDROCEPHALUS**  
(Under the working name of KASBAH)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

***FOR THE YEAR ENDED***

**31 MARCH 2024**

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## CONTENTS

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	<i>Page(s)</i>
Legal and administrative information	1
Trustees' report	2 – 10
Independent auditors' report	11 – 14
Statement of financial activities (including income and expenditure account)	15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 29

# **KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS**

## **LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024**

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### **Directors and Trustees:**

Karen Richardson

Abbi Caliandro

Stephen Field, Treasurer

Sara Cross

James Mawby

Charissa Baldock

**Charity Number: 1123362**

**Company Number: 6465666**

### **Registered Office:**

7 The Hive  
Northfleet  
Kent, DA11 9DE

### **Chief Executive Officer and Company Secretary:**

Emma Carver

### **Auditors:**

Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent, TN9 1BE

### **Bankers:**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent, ME19 4TA

Santander UK Plc  
Customer Service Centre  
Bootle  
Merseyside  
L30 4GB

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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The trustees (who are also directors of the company for the purposes of company law) present their report and the audited financial statements of Kent Association for Spina Bifida and Hydrocephalus ("KASBAH") for the year ended 31 March 2024.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

### Company status

KASBAH is a charitable company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. The company was incorporated on 7 January 2008 and is governed by a memorandum and articles of association.

### Directors

The following directors have held office since 1 April 2023:

- James Mawby
- Stephen Field
- Sara Cross
- Charissa Baldock
- Karen Richardson
- Abbi Caliandro

The directors are the company's members and also trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

### Structure, Governance and Management

#### a) Memorandum and Articles

KASBAH is a registered charity (number 1123362) and is governed in accordance with its Memorandum and Articles of Association adopted 7 January 2008.

There has been no significant change in the objectives since the last annual report. The principal object of the Charity is to support people of all ages with a physical and/or learning disability to become empowered, have choices and lead full and independent lives.

#### b) Method of Appointment or Election of Directors

In accordance with the Charity's Articles of Association, the Charity may by Ordinary Resolution appoint a person who is willing to act as director as well as determine the rotation by which any Director retires by rotation.

At the Annual General Meeting (AGM) the members of the Association shall elect/re-elect the Trustees of the Board. The officers of the Board will be decided by the nominated Trustees at the first Board meeting following the AGM. Other Trustees may be co-opted at any time to hold office until the next AGM and may be re-elected by the members.

New Trustees are required to participate in an induction programme together with further training where appropriate.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### c) Organisational Structure and Decision Making

The Trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. Implementation is delegated to an executive management team, led by the Chief Executive Officer. Regular reports and meetings monitor activities and performance with the Trustees.

### d) Relationship with Partners

KASBAH works closely with many voluntary and statutory agencies. They and KASBAH require all staff, volunteers, trustees, and those in any way acting on behalf of the organisation to act in accordance with all legal requirements, policies, procedures, and accepted practices of the organisation in force at the time. Additionally, all volunteers and staff are required to undergo a criminal records disclosure at the enhanced level and undertake a comprehensive induction.

The KASBAH support services are either part or fully funded by Kent County Council, Medway Unitary Authority, Gravesham Borough Council and Dartford Borough Council.

KASBAH is an affiliated member of SHINE (Spina Bifida, Hydrocephalus, Information, Networking, Equality). We also have a working partnership with both Gravesend Church Housing Association (GCHA) and HABINTEG Housing Association, both of which receive Annual Reports and Audited Accounts on request.

### e) Risk Management

The policy is that Trustees and Senior Management review and identify potential risks to the organisation and its sustained operation on an on-going basis. They then take the appropriate action to negate or reduce the risk to an acceptable level including retaining financial reserves to provide for contingencies.

## Objectives and Activities

### a) Policies and Objectives

KASBAH's Mission Statement:

*"KASBAH will respect the rights and circumstances of each person and actively encourage empowerment and inclusion into all aspects of life and living. This will be achieved with a flexible and diverse range of support services to its members provided by a well supported and developed staff team.*

*Together we will create innovative solutions to meet new identified needs and expand the organisation."*

KASBAH's Supported Living Projects

*"KASBAH provides specialist support and empowerment in all aspects of independent living skills to any young vulnerable adult with the potential to live independently, to assist them to reach their ultimate goal."*

KASBAH's Farm

*"There is a role and a place for everyone at Princess Christian's Farm. The learning opportunities are vast with a focus on increasing each person's independence, daily living skills, and employability."*

### b) Public Benefit

The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's objectives and planning for the future.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 MARCH 2024*

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### **c) Strategies for Achieving Objectives**

#### **The Advice Service in Partnership with Disability Assist**

This service provides information, advice, and guidance on a variety of topics such as general disability advice, entitlements and benefits advice, health, education, aspirations, and transition. The Advice Service is back to its intended flexible format and provision; face to face meetings for benefits advice and home visits are available when there is a justified need.

This service is predominantly volunteer led with one very experienced volunteer taking the lead and making a significant impact and contribution to the people and families she supported. KASBAH are able to offer in-depth knowledge of the Welfare System and support all aspects of support and advice that enables and empowers our member's lives.

#### **Charity Shop**

The charity shop offers several facilities to other projects within KASBAH. It is used to provide volunteers, service users and members with the opportunity to learn retail and socialisation skills. It also enables the volunteers and service users to interact with the local community. As this service has developed, the charity shop has also become a community drop-in point that has promoted friendship and inclusion for the service users of the local area.

The charity shop provides a work experience opportunity for service users residing in KASBAH supported living projects, and a more formal training structure put in place with volunteers from the general public managing the weekend shifts. This service continues to be a great community resource and is supported two days a week by Ifield School during term time.

#### **Outreach**

KASBAH provides specialist support to service users who have been through the KASBAH supported living schemes within North-West Kent and Medway. Support is provided in key areas of daily living with a strong focus on social skills and group activities to reduce isolation and promote meaningful relationships.

#### **Community Farm**

KASBAH has continued to support the development of a community farm within Northfleet School for Girls, the farm has continued to provide a valuable work experience resource to our service users, although take up has reduced this year.

#### **Princess Christian's Farm**

KASBAH has its own farm which provides a unique day service site at Princess Christian's Farm in Hildenborough. This is a large provision set over 116 acres with the capacity to support up to 40 placements each day with a wide range of opportunities and skill development on offer. We are very proud of the site and its ability to break-even by Year 2.

The farm holds regular Open Days and events and this year we gained our Exhibition Licence so now offer a wide range of up-close animal encounters. The respite unit was completed in September 2022 and has had regular bookings ever since, we hope to build on this further in 2024/25.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Independent Living Skills Training TimeLine

In 2000 the need for independent living was identified.



In 2002 Seabrooke House was opened; KASBAH's first Independent Living Project. The property is owned by Gravesend Churches Housing Association.



In 2007 the lack of suitable adapted move-on accommodation was identified.



In 2009 Hattie Webb House was opened; designed predominantly to be a physical disabilities site. This property is owned by Habinteg Housing Association.



2011 KASBAH identified the need for greater freedom and control within a supported living site.



In 2011 Rochester Road was KASBAH's first house to be purchased and therefore dictate the eligibility criteria and admissions.



In 2013 an opportunity arose to open a further supported living site; Maddison House. This site was developed to offer low level support and focus on peer group support to pool skills and abilities. This site is owned by Gravesend Churches Housing Association.



In 2015 KASBAH was able to pay off the mortgage at Rochester Road and invest in its second house purchase; Gingerbread House. This house was developed for complex needs with much needed respite availability.



In 2018 KASBAH built a one-bedroom flat in the garden area of Rochester Road and completed its third house purchase. This allowed Gingerbread House to trial an 'Outreach' model whilst Shortbread House was re-designed to meet the growing needs of our most complex service users.



In 2020 the current service users were ready to move on to greater independence from Gingerbread House and a complex model which complements Shortbread House was put back in place. This model works and the group complement each other well.



In 2021 the Shortbread House layout was reconfigured to give each floor a dedicated living room space to promote greater freedom, expression and respite was moved to its own floor to minimise impact on the rest of the house.



In 2021 Princess Christian Farm became KASBAH's first working farm and stand-alone day service provision.



In 2024 we increased Shortbread's capacity to five and have access to garden rooms to facilitate additional communal space.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### d) Grant Making Policies

KASBAH may make small grants to those affected by the conditions, in line with written grants criteria within the £2,000 budget. The Advisor administers this with a budget agreed annually by the Board of Trustees.

### e) Volunteers

KASBAH greatly benefits from volunteers, assisting in the office, at the KASBAH sites, in the charity shop and in fund raising events. Their contribution and support is greatly appreciated.

## Achievements and Performance

### Review of Activities

#### The Advice Service

The Advice Service made the right decision to move away from the constraints of the Disability Assist/KCC contract and although this has led to a significant decrease in funding into this department, KASBAH has the autonomy to help and assist any disabled person within the KASBAH membership and in North West Kent in the flexible and innovative way the charity always used to. It feels good to be back in control of who we can help and how.

KASBAH has always monitored the effectiveness of this provision by recording the number of contacts rather than by person. The Advice Service supported 1822 requests for support over the last twelve months, and considering the team has reduced from two part-timers, an apprentice and two volunteers to one very able and dedicated volunteer supported and supplemented by the Office Manager, the impact we have had this year is a great achievement and credit to this team.

It is clear from the statistical breakdown below that demand is on the increase, and over the last five months demand and supply has exceeded that of the previous year. Overall we saw a 13% decrease in the number of support requests, but part of this impact was the reframing and need to re-publicise the Advice Service in its original format.

The KASBAH membership continues to grow (with 4 new referrals this year). We do not request people who access the Advice Service to join our membership, therefore this figure is representative of the wider organisation.

#### Advice Service Annual Statistics

Month of the Year	Support Given 2022-23 (per enquiry)	Support Given 2023-24 (per enquiry)
April	153	114
May	188	88
June	222	135
July	199	81
August	247	139
September	251	229
October	205	183
November	130	129
December	85	138
January	116	187
February	124	184
March	167	215
<b>TOTAL</b>	<b>2087</b>	<b>1822</b>



# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Charity Shop

The charity shop is supported by the supported living schemes and by Ifield School. The Hive office has been re-instated as KASBAH's Head Office; this was intended to be a temporary move as new office space was finished off at Shortbread but it has worked so well; HR, Finance and the main office function will remain on this site and has enabled additional office space to be available at the Shortbread/Gingerbread site.

### Independent Living Skills Training

Seabrooke continues to achieve a high level of success and recognition from funders, service users and parents for its work in training and preparing each person for independent living within their communities. Each year this site trains and enables up to 8 residential people and up to 10 people accessing day service at any one time to learn the skills they will need to live independent lives. We have a 94% success rate in moving people on to a greater level of independence. The provision continues to enable service users to make informed decisions and access equal opportunities in all of their life choices. Seabrooke House has achieved full occupancy this year.

Hattie Webb House has continued to maintain its high standards of service delivery and has worked hard to promote a happy and positive service user dynamic. We made a strategic decision to move this site to a full-time supported living placement Monday to Friday, in order to accommodate an emergency placement with a known KASBAH member who needed our support. This has been a very positive decision and has brought life and happiness to the household. We plan to support the first service user KASBAH wedding in 2024.

Rochester Road has consistently achieved positive outcomes for the service users. This site has had a long-term void now exceeding 12 months; a potentially challenging placement was accepted in August and has worked even better than we had anticipated thanks to the great team support and dynamics at Rochester Road. We are no longer focussing on filling the void as a positive service user dynamic remains the priority, and we are now where we want to be. The annexe continues to be an effective addition to the house.

Maddison House reached full occupancy on the day the service opened. The model of like-minded people sharing a home and skills has been demonstrated very effectively at this site in addition to continual progression. 7 of the service users have now moved on to independent living (own self-contained flats). Maddison also have a growing outreach provision within London Road which is a model that has flourished bringing the in-house support and training into the community.

Gingerbread House accommodates four more complex service users who complement each other well in the way they interact and support each other. Having a sister site on-site continues to make this site feel like a family environment. We regularly share, activities, support and staff and have strong, positive friendships on-site. Shortbread introduced its 5th service user this year into the house and no longer offer respite as we have a bespoke provision at the farm. This was another significant change to the house dynamic and it is pleasing to report the house is in a happy place and has additional communal space in the garden that is working really well.

### Outreach

The Outreach team has grown this year and feels much more aligned to the supported living model of support with team support and input from every site, the site swaps really aided this team ethic we have strived for throughout the organisation. This provision makes a big impact with support hours always exceeding the funded support package and great opportunities and activities offered each week. We are much closer to reaching our full-cost recovery model goal, but not quite there yet.

### The Community Farm

This year KASBAH has continued to support the farm development, but with the move on of a key participant, Rochester Road has now taken a step back from this great initiative.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Princess Christian's Farm

The farm has exceeded KASBAH's expectations, we have increased daily capacity by 16% and have a growing waiting list. The farm offers educational days to local specialist schools three days a week during term time and open events continue to increase and with each event we grow in knowledge and skills to make the most out of every opportunity whilst providing an excellent family based activity to enjoy.

This year's achievements include getting the sensory room fully renovated and in regular use and finally bringing in 300 chickens into the free range unit. Bird flu has prevented this move for two years, but in April we will be welcoming the new birds in and have strong links to get sales in place promptly.

We had the biggest footfall on Open Farm Sunday and we will build on this more next year. The Exhibition Licence is in place and a wide range of up-close experiences are now on offer; the bottle feeding experiences were sold out completely in three days.

### Financial Review

KASBAH continues to develop its robust financial management systems and is pleased to confirm that the charitable organisation has maintained its strong financial position. There is an on-going need for effective cash flow. We have worked hard as an organisation to be in a stronger financial position at year-end, and are pleased to confirm the Gingerbread House mortgage was cleared in full in March 2024.

2023/24 was a year of building on existing knowledge at Princess Christian's Farm; the team has grown and the business model continues to be embedded. There has been a strong focus on the house dynamics in KASBAH's supporting living portfolio; 5 internal moves took place strengthening each site in turn and a new known placement was accepted at Shortbread House; bringing a renewed friendship and comradery to the home.

The charity's goal towards total cost recovery continues with some great outcomes in Outreach and the start of negotiations with Medway Council.

Our budgeting assumptions have continued to be on the conservative side (as is appropriate in the general economic situation) and we have been able to generate a small surplus which will be re-invested back into the core reserves. This will continue to be our focus until cash reserves exceed 12 months running costs (in terms of cash in bank) to provide re-assurance to the KASBAH team and membership that the organisation can facilitate another significant disruption in services should the need arise.

#### a. Reserves Policy

The reserves policy of the charity is based on the organisation's calculations within the Reserves Risk Assessment to ensure sufficient funding is allocated to cover the following risks:

- Continuity of service/operations,
- Potential closure costs,
- Disaster recovery,
- Routine replacement of equipment/furniture, and,
- Ensure cash flow provisions meet the needs of the charity.

Total funds are £2,392,049 as at 31 March 2024. With restricted reserves amounting to £9,964, the charity is left with free reserves as at 31 March 2024 of £508,643 (being net current assets of £815,435 less long term liabilities of £306,792, as shown in Note 19 on page 29 of the financial statements).

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### **b. Principal Funding**

The financial statements show a total income for the year of £2,611,003 and a surplus of £210,621. This has increased reserve levels to £2,392,049 of which £1,873,442 is held in tangible fixed assets, including 236 Rochester Road, Gingerbread and Shortbread House, with the remaining reserves held in liquid assets amounting to £518,607. £9,964 of these liquid assets are held in restricted funds. We made the strategic decision to clear the Gingerbread House mortgage in March 2024. As a result of this, two of the charity's properties are now mortgage free.

KASBAH has a robust financial reporting and monitoring system with a focus on setting realistic budgets for each area of expenditure, this has enabled the organisation to perform on target and meet the organisation's vision and targets.

### **Impact of Covid-19**

As an organisation, KASBAH has continued to thrive, we have never seen Covid-19 as a barrier, KASBAH has used this experience as an opportunity to invest more time with each service user and come together as a strong and insurmountable team. This is what KASBAH's does best, we rise to the challenge and find a positive way to move forward.

The support from the staff team, volunteers and KASBAH friends has been fantastic and keeps us focussed on what really matters; our service users. We would not be where we are without the on-going community support and value, we receive each day.

### **Plans for the Future**

KASBAH is actively working towards its evolving Five-Year Vision, the focus remains on ensuring the long-term financial stability of the organisation, meeting evolving, and emerging service user needs and being able to be creative and dynamic in our solutions.

There are no additional plans this year, instead we plan to reap the rewards of last year's investment and focus on increasing KASBAH reserves and focussing on the farm meeting a break-even point.

Financial budget for 2024/25 plans:

- £10,000 has been added to the marketing budget for Princess Christian's Farm to increase take-up and visibility,
- £10,000 for full overhaul of the downstairs toilet/shower at Gingerbread House, and,
- £1,000 for Gingerbread sensory garden.

### **Future Developments**

For the year 2024-25 KASBAH anticipates higher income levels and higher expenditure levels due to the on-going expansion at Princess Christian's Farm. We are conservatively planning for a reduction in KCC funding in 2025/26 and as such are investing more in our marketing and publicity of farm events with the aim to increase take-up, revenue and income to meet the potential deficit in funding.

We have no plans to purchase a new property in 2024/25 but would like to further increase the communal space in the garden area at Gingerbread House; we can do this with the resources we have to hand and finally put the sensory garden in place; there are many creative ideas being discussed.

KASBAH will continue to invest in its staff; we now have our first in-house Occupational Therapist and our first qualified Social Worker in due to complete her studies in September 2024. We will be taking on two more social work apprentices in 2024-25 and are still actively looking to implement an Oliver McGowan Trainer within our team.

### **Auditors**

The auditors, Lindeyer Francis Ferguson, are deemed to have been re-appointed in accordance with section 487(2) of the Companies Act 2006.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice applicable to smaller charities.

Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent, and,
- Prepared the financial statements on the going concern basis (unless it is inappropriate to presume that the charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the Charity's auditors are unaware, and,
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the Trustees on ..... and signed on its behalf, by:

.....  
**Stephen Field (Treasurer of KASBAH)**

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## INDEPENDENT AUDITORS' REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2024

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### Opinion

We have audited the financial statements of Kent Association for Spina Bifida and Hydrocephalus ("KASBAH") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

# **KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS**

## **INDEPENDENT AUDITORS' REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2024**

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We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

# **KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS**

## **INDEPENDENT AUDITORS' REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2024**

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the preparation of the financial statements of the company, and the procedures that management adopt to ensure compliance. We have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, FRS 102 and the Charities SORP.

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the charity's operations and to avoid material penalties, including the General Data Protection Regulation (GDPR), Care Quality Commission regulation, employment law and health and safety.

Having reviewed the laws and regulations applicable to the charity, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Selected an engagement team with particular familiarity in dealing with charity and not for profit organisations;
- Obtained and reviewed internal policies and procedures and external guidance, including the Care Quality Commission inspection reports;
- Held discussions with management involved in the compliance functions, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewed the completeness and accuracy of associated disclosures made in the financial statements;
- Obtained and reviewed meeting minutes; and,
- Reviewed legal expense accounts for indication of any possible noncompliance.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the key risks were related to posting inappropriate journal entries to overstate income, and management bias in accounting estimates, particularly the fair value of revalued property, and areas of the financial statements requiring judgement, such as the impairment of debtor balances. Audit procedures performed by us included:

- Assessing the systems and controls in place, and whether any weaknesses were identified which could suggest or allow fraud;
- Designing and performing audit procedures to obtain sufficient appropriate audit evidence in relation to the completeness of income;
- Challenging assumptions made by management in arriving at accounting estimates and judgements; and,
- Identifying and testing journal entries, to ensure there was a clear business rationale for transactions outside the normal course of business.

The audit has been planned and performed in such a way as to best identify risks of material misstatement, however, because of the inherent limitations of audit procedures there is a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. For example, whilst we have properly planned and performed our audit in accordance with auditing standards, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely audit procedures are to identify it. Also, the risk of not detecting an irregularity due to fraud is higher than the risk of not detecting one resulting from error, due to probable deliberate concealment, override of controls, collusion or misrepresentations.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## INDEPENDENT AUDITORS' REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2024

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Jonathan Healey FCA  
**Senior Statutory Auditor**

For and on behalf of:  
**Lindeyer Francis Ferguson Limited**  
Statutory Auditors  
Chartered Accountants

Date: .....

North House  
198 High Street  
Tonbridge  
Kent TN9 1BE



## KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>					
Donations & grants	3	17,188	20,355	37,543	61,122
Charitable activities	4	2,486,941	-	2,486,941	2,243,877
Other trading activities	6	80,602	-	80,602	70,175
Investments					
Bank interest		5,917	-	5,917	1,925
Total income		2,590,648	20,355	2,611,003	2,377,099
<b>Expenditure on:</b>					
Raising funds	7	49,000	-	49,000	30,084
Charitable activities	5	2,349,525	1,857	2,351,382	2,539,913
Total expenditure		2,398,525	1,857	2,400,382	2,569,997
Net income/(expenditure)	9	192,123	18,498	210,621	( 192,898)
Transfers between funds		8,534	( 8,534)	-	-
Net movement in funds		200,657	9,964	210,621	( 192,898)
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,181,428	-	2,181,428	2,374,326
Total funds carried forward		2,382,085	9,964	2,392,049	2,181,428

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## BALANCE SHEET AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
<b>Fixed assets</b>					
Tangible assets	12		1,873,442		1,891,773
<b>Current assets</b>					
Stock	11	5,134		6,159	
Debtors	13	319,430		205,908	
Cash at bank and in hand		637,297		612,209	
			<u>961,861</u>	<u>824,276</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	14	(136,462)		(99,139)	
<b>Net current assets</b>					
			825,399		725,137
Creditors: amounts falling due after more than one year	15		(306,792)		(435,482)
<b>Total net assets</b>					
			<u>2,392,049</u>		<u>2,181,428</u>
<b>The funds of the charity</b>					
Unrestricted funds					
Revaluation reserve			225,929		225,929
Other funds			2,156,156		1,955,499
Restricted funds					
			9,964		-
	18		<u>2,392,049</u>		<u>2,181,428</u>

Approved by the board of trustees on .....2024 and signed on its behalf by:

.....  
Stephen Field  
Treasurer of KASBAH

Company number: 06465666

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	£	2024 £	£	2023 £
Note				
<b>Cash flows from operating activities</b>				
Net cash provided by operating activities	A	181,888		80,280
<b>Cash flows from investing activities</b>				
Interest received		5,917	1,925	
Purchase of tangible fixed assets		(32,331)	(104,442)	
Net cash flows from investing activities		(26,414)		(102,517)
<b>Cash flows from financing activities</b>				
Repayment of borrowings		(130,386)	( 17,882)	
Net cash flows from financing activities		(130,386)		(17,882)
<b>Change in cash and cash equivalents</b>		<b>25,088</b>		<b>( 40,119)</b>
Cash and cash equivalents brought forward		612,209		652,328
<b>Cash and cash equivalents carried forward</b>		<b>637,297</b>		<b>612,209</b>
<b>A. Reconciliation of net income to net cash flow from operating activities</b>				
Net income for the reporting period		210,621		( 192,898)
<i>As per the statement of financial activities</i>				
Adjustments for:				
Depreciation and loss on disposal of fixed assets		50,662	40,088	
Interest received		(5,917)	(1,925)	
Decrease/(Increase) in debtors		(113,522)	378,744	
(Decrease)/Increase in creditors		39,019	(137,570)	
Increase/(Decrease) in stock		1,025	(6,159)	
		(28,733)		273,178
Net cash provided by operating activities		181,888		80,280

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 STATUS

Kent Association for Spina Bifida and Hydrocephalus is a charitable company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is 7 The Hive, Northfleet, Kent, DA11 9DE.

### 2 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### 2.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Association for Spina Bifida and Hydrocephalus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

#### 2.2 Going concern

The Trustees have assessed that there are no significant doubts over the charity's ability to continue as a going concern. As a result, the financial statements have been prepared on a going concern basis.

#### 2.3 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Income from charitable activities is recognised over the period to which the income relates. Charges for services are recognised when the services are provided. Income received in advance is accounted for as deferred income.

#### 2.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Expenditure has been classified under headings that aggregate all costs related to the category.

Staff costs are allocated on the basis of staff time.

Support costs, which are those costs relating to functions which assist the work of the charity but do not directly relate to its activities, have been allocated to the activities undertaken by the charity on the basis of the usage of those costs by the activities.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 2 ACCOUNTING POLICIES continued

#### 2.5 Taxation

The charity is exempt from corporation tax on its income and gains to the extent that these are applied to its charitable objects.

#### 2.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds designated by the trustees for particular purposes.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 2.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% straight line
Leasehold improvements	20% straight line, or over the life of the lease
Farm machinery	25% reducing balance
Livestock (sheep and goats)	7 years

Freehold properties can be measured reliably based on market value. These properties are therefore measured at fair value at each reporting date with changes in fair value recognised in the statement of financial activities. Depreciation is not charged on the properties as the residual value of the properties is not deemed to be materially different from the market value.

Livestock held mainly for production purposes rather than sale, for in excess of two years, is included in fixed assets and capitalised at cost of acquisition, or cost of production, as appropriate and depreciated on a straight line basis.

#### 2.8 Stock

Stock consists of shop stock and livestock. Stock is stated at the lower of cost and estimated selling price less costs to sell. Shop stocks are valued in the accounts on an average cost basis. Livestock is a biological asset but not depreciated, on the basis animals are held for less than a year before they are sold. Livestock is valued on a deemed cost basis.

#### 2.9 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

#### 2.10 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at the settlement amount.

#### 2.11 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement

#### 2.12 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost in the financial statements represents the contributions payable by the charity during the year.

#### 2.13 Operating leases

Rentals payable under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 3 INCOME FROM DONATIONS AND GRANTS

	Independent Skills Training	Princess Christian's Farm	Total 2024 £	Total 2023 £
Donations	4,329	26,510	30,839	10,467
Grants:				
PCF - Kent County Council health & safety funding	-	-	-	41,694
Kent County Council - Workforce recruitment and retention fund	-	-	-	864
Rural Payments Agency	-	5,890	5,890	7,285
Other grants	808	6	814	812
	<u>5,137</u>	<u>32,406</u>	<u>37,543</u>	<u>61,122</u>

The comparative figures include £41,694 of restricted income.

### 4 INCOME FROM CHARITABLE ACTIVITIES

	Advice & Information 2024 £	Independent Skills Training 2024 £	Princess Christian's Farm 2024 £	Total 2024 £	Total 2023 £
Kent County Council:					
Independent Skills Training	-	1,566,067	-	1,566,067	1,418,318
Information, Advice & Guidance	-	-	-	-	15,000
DIAL	-	-	-	-	15,000
Independent Skills Training (Farm)	-	-	456,741	456,741	379,349
Medway Unitary Authority	-	121,547	-	121,547	104,740
Dartford Borough Council	-	95,907	-	95,907	91,349
Gravesham Borough Council	-	195,392	-	195,392	179,181
Other sponsors and donors	500	50,787	-	51,287	40,940
	<u>500</u>	<u>2,029,700</u>	<u>456,741</u>	<u>2,486,941</u>	<u>2,243,877</u>

The comparative figures include £30,000 of restricted income.

### 5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Advice & Information 2024 £	Independent Skills Training 2024 £	Princess Christian's Farm 2024 £	Total 2024 £	Total 2023 £
Direct activity costs	-	288,431	217,867	506,298	559,105
KCC health and safety costs	-	-	394	394	288,872
Direct staff costs	-	1,030,334	366,048	1,396,382	1,330,082
Support costs allocated (note 8)	10,112	352,804	85,392	448,308	364,339
	<u>10,112</u>	<u>1,671,569</u>	<u>669,701</u>	<u>2,351,382</u>	<u>2,542,398</u>
Surplus / (deficit) for the year	<u>(9,612)</u>	<u>358,131</u>	<u>(212,960)</u>	<u>135,559</u>	<u>(298,521)</u>

The comparative figures include £329,601 of restricted expenditure.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 6 INCOME FROM OTHER TRADING ACTIVITIES

	Charity shop 2024 £	Café income 2024 £	Farm shop and related income 2024 £	Fundraising events 2024 £	Total 2024 £	Total 2023 £
Charity shop income	3,899	-	-	-	3,899	4,182
Café income	-	20,260	-	-	20,260	3,828
Farm shop income	-	-	14,267	-	14,267	27,998
Sale of animals & farming produce	-	-	14,359	-	14,359	8,687
Hay sales	-	-	9,817	-	9,817	12,417
Farm open days and events	-	-	-	15,553	15,553	10,195
Fundraising events	-	-	-	2,447	2,447	2,868
	<u>3,899</u>	<u>20,260</u>	<u>38,443</u>	<u>18,000</u>	<u>80,602</u>	<u>70,175</u>

### 7 EXPENDITURE ON RAISING FUNDS

	Charity shop 2024 £	Café income 2024 £	Farm shop and related income 2024 £	Fundraising events 2024 £	Total 2024 £	Total 2023 £
Charity shop costs	3,445	-	-	-	3,445	4,164
Café costs	-	10,657	-	-	10,657	30
Farm shop and related costs	-	-	10,041	-	10,041	5,090
Sale of animals & farming produce	-	-	16,458	-	16,458	5,869
Hay sales	-	-	4,836	-	4,836	9,755
Fundraising events	-	-	-	2,439	2,439	860
Support costs allocated (note 8)	81	250	736	57	1,124	1,831
	<u>3,526</u>	<u>10,907</u>	<u>32,071</u>	<u>2,496</u>	<u>49,000</u>	<u>27,599</u>
Surplus for the year	<u>373</u>	<u>9,353</u>	<u>6,372</u>	<u>15,504</u>	<u>31,602</u>	<u>42,576</u>

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8 SUPPORT COSTS	2024 £	2023 £
Staff costs	188,410	158,788
Premises costs	44,968	24,041
Staff training and travel	27,417	24,628
Printing, postage and stationery	7,053	7,697
Telephone	6,056	5,877
IT Support and maintenance	15,364	12,530
Repairs and maintenance	2,762	607
Equipment hire	5,689	2,372
Subscriptions	641	853
Professional fees	19,973	10,458
Website design and public relations	1,478	2,780
Small grants scheme	500	250
Miscellaneous expenses	1,844	1,356
Motor running costs	12,003	13,724
Bank charges	663	1,090
Bad debt expense	46,663	44,311
Depreciation of fixed assets	23,939	19,076
Loss on disposal of fixed assets	42	1,877
Governance costs:		
Audit and accountancy	10,200	11,980
Legal and consultancy fees	27,446	16,889
Trustee and Board expenses	944	1,130
Trustee indemnity insurance	5,377	3,856
	449,432	366,170
	2024 %	2024 £
<i>Allocation based on estimated usage:</i>		
Raising funds	0.25%	1,124
Charitable activities:		
Advisor / DIAL	2.25%	10,112
Independent Skills Training	78.50%	352,804
Princess Christian Farm	19.00%	85,392
	100.00%	449,432
	2024 £	2023 £
9 NET INCOME / (EXPENDITURE)		
Net income is stated after charging:		
Operating lease payments	114,257	112,284
Auditors' remuneration for audit services	5,200	3,930
Auditors' remuneration for audit services - relating to the prior year	-	3,100
Auditors' remuneration for accountancy services	5,000	4,950
Depreciation	50,620	38,212
	114,257	112,284



# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 10 STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,445,086	1,353,843
Employer's national insurance	110,015	101,098
Employer's pension contributions	29,691	33,930
	<u>1,584,792</u>	<u>1,488,871</u>

The average number of employees during the year is as follows:

	2024 No	2023 No
DIAL	-	1
Independent Skills Training	59	56
Princess Christian's Farm	16	15
	<u>75</u>	<u>72</u>

One (2023: one) employee received employment benefits (excluding employer pension contributions) of between £80,001 and £90,000 in the period.

### 11 STOCK

	2024 £	2023 £
Farm shop stock	1,849	3,129
Biological assets	3,285	3,030
	<u>5,134</u>	<u>6,159</u>

Biological assets include one class of asset held for re-sale, being pig stock.

The carrying amount of biological assets held in the period is as follows:

	Total £
Opening cost	3,030
Increases from purchases	5,220
Decreases attributable to sales	(4,965)
Closing cost	<u>3,285</u>

## KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 12 TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Leasehold improvements £	Fixtures, fittings & equipment £	Farm machinery £	Livestock	Total £
<b>Cost or valuation</b>							
At 1 April 2023	1,675,000	48,540	115,218	89,481	46,960	6,595	1,981,794
Additions	-	5,900	11,823	14,608	-	-	32,331
Disposals	-	-	-	( 630)	-	-	( 630)
At 31 March 2024	1,675,000	54,440	127,041	103,459	46,960	6,595	2,013,495
<b>Depreciation</b>							
At 1 April 2023	-	28,019	16,365	39,967	4,728	942	90,021
Charge for the year	-	10,905	15,181	13,034	10,558	942	50,620
Disposals	-	-	-	( 588)	-	-	( 588)
At 31 March 2024	-	38,924	31,546	52,413	15,286	1,884	140,053
<b>Net book value</b>							
At 31 March 2024	1,675,000	15,516	95,495	51,046	31,674	4,711	1,873,442
At 31 March 2023	1,675,000	20,521	98,853	49,514	42,232	5,653	1,891,773

The freehold property was revalued as at 31 March 2022 by Sealeys Walker Jarvis estate agents. The trustees have reviewed the valuation as at 31 March 2024 and confirmed no change in fair value. The carrying amount of freehold property under the historical cost model would be £1,451,690 (2023: £1,451,690).

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 13 DEBTORS

	2024 £	2023 £
Support costs receivable	240,791	185,897
Prepayments and accrued income	48,406	5,323
Other debtors	30,233	14,688
	<u>319,430</u>	<u>205,908</u>

### 14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans	16,345	18,041
Accounts payable	54,221	19,343
Social security and other tax	-	22,039
Accruals and deferred income	42,580	18,170
Other creditors	23,316	21,546
	<u>136,462</u>	<u>99,139</u>

	2024 £	2023 £
Deferred income included above:		
Incoming resources deferred in the previous period	407	129,226
Released to the Statement of Financial Activities	( 407)	( 129,226)
Incoming resources deferred in the current period - grant and contract income	-	407
	<u>-</u>	<u>407</u>

### 15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	<u>306,792</u>	<u>435,482</u>
Amounts repayable after more than five years:		
By instalments	<u>234,135</u>	<u>365,960</u>

The bank loan is secured by way of a legal mortgage charge, dated 28 November 2018, over the Shortbread House property in Northfleet.

A second bank loan was fully repaid in the year and the respective legal charge, dated 12 February 2015, over the Gingerbread House property in Northfleet, was satisfied post year-end.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 16 FINANCIAL COMMITMENTS

At 31 March 2024 the charity was committed to future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Land and buildings		
Due within one year	62,818	55,865
In two to five years	65,563	62,625
More than five years	38,750	53,750
	<u>167,131</u>	<u>172,240</u>

### 17 RELATED PARTY TRANSACTIONS

The Board of Trustees and the Chief Executive Officer are considered to be the charity's key management personnel.

None of the trustees have been paid any remuneration (2023: none). One member of the board (2023: 1) received a gift for their efforts during the year, as authorised by the CEO, with the below monetary value:

	2024 £	2023 £
<b>Name</b>		
S. Field	<u>16</u>	<u>24</u>

During the year, no trustees were reimbursed for expenses (2023: none).

The total amount of employee benefits (including employer's pension contributions) received by key management personnel during the year was £85,970 (2023: £86,317).

During the year, three members of the CEO's family were remunerated for services provided to the charity in relation to Supported Living projects and Princess Christian's Farm. This amounted to £62,539 in total (2023: £48,145).

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 18 MOVEMENT ON FUNDS

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<b>Unrestricted funds</b>					
Revaluation reserve					
Rochester Road	137,936	-	-	-	137,936
Gingerbread House	87,993	-	-	-	87,993
27 East Kent Avenue	-	-	-	-	-
	<u>225,929</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,929</u>
General funds	1,875,499	2,590,648	(2,398,525)	67,534	2,135,156
Designated funds	80,000	-	-	(59,000)	21,000
	<u>2,181,428</u>	<u>2,590,648</u>	<u>( 2,398,525)</u>	<u>8,534</u>	<u>2,382,085</u>
<b>Restricted funds</b>					
Valero	-	12,500	( 1,573)	( 8,534)	2,393
Tonbridge Theatre	-	7,855	( 284)	-	7,571
	<u>-</u>	<u>20,355</u>	<u>( 1,857)</u>	<u>( 8,534)</u>	<u>9,964</u>
Total funds	<u><u>2,181,428</u></u>	<u><u>2,611,003</u></u>	<u><u>( 2,400,382)</u></u>	<u><u>-</u></u>	<u><u>2,392,049</u></u>

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 18 MOVEMENT ON FUNDS continued

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
<b>Unrestricted funds</b>					
Revaluation reserve					
Rochester Road	137,936	-	-	-	137,936
Gingerbread House	87,993	-	-	-	87,993
27 East Kent Avenue	( 2,619)	-	-	2,619	-
	<u>223,310</u>	<u>-</u>	<u>-</u>	<u>2,619</u>	<u>225,929</u>
Revaluation reserve	223,310	-	-	2,619	225,929
General funds	1,761,637	2,305,405	(2,240,396)	48,853	1,875,499
Designated funds	85,000	-	-	(5,000)	80,000
	<u>2,069,947</u>	<u>2,305,405</u>	<u>( 2,240,396)</u>	<u>46,472</u>	<u>2,181,428</u>
Total unrestricted funds	2,069,947	2,305,405	( 2,240,396)	46,472	2,181,428
<b>Restricted funds</b>					
PCF - Kent County Council health & safety funding	304,379	41,694	( 299,601)	( 46,472)	-
Information, advice & guidance	-	15,000	-	( 15,000)	-
DIAL	-	15,000	-	( 15,000)	-
	<u>304,379</u>	<u>71,694</u>	<u>(299,601)</u>	<u>( 76,472)</u>	<u>-</u>
Total restricted funds	304,379	71,694	(299,601)	( 76,472)	-
Total funds	<u><u>2,374,326</u></u>	<u><u>2,377,099</u></u>	<u><u>( 2,539,997)</u></u>	<u><u>-</u></u>	<u><u>2,181,428</u></u>

#### **Designated funds**

Transfers to designated funds represent funds set aside to be used as follows: £10,000 for the full overhaul of a bathroom at Gingerbread House; £1,000 for the sensory garden at Gingerbread House; and £10,000 for the Princess Christian's Farm marketing budget to increase take-up and visibility. In the prior year, £80,000 was set aside for the on-going development of Princess Christian's Farm.

#### **Restricted funds**

The restricted funds arise from grants and donations to fund particular projects or items of expenditure, and unused income is carried forward to cover future expenditure on those areas. Details of restricted funds active during the current and prior year are as follows:

#### **Valero**

This donation was received for improvements at Princess Christian's Farm. A transfer of £8,534 was made to general funds during the year in relation to fixed assets purchased using this funding.

#### **Tonbridge Theatre**

KASBAH was made Tonbridge Theatre's charity of the year and the donation is to help ongoing projects at Princess Christian's Farm.

#### **Information, advice & guidance**

This grant is a Kent County Council service level agreement for the provision of information, advice and guidance to disabled people, families and Carers in the County of Kent. Sufficient resources are held to meet the expectations of this grant.

# KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 18 MOVEMENT ON FUNDS continued

#### *Princess Christian's Farm (PCF) - KCC health & safety funding*

The health and safety funding was provided by Kent County Council to enable the farm to be brought up to the current 'safe, warm and dry' standard. This work was completed by 31 March 2023.

#### *DIAL*

This grant is a Kent County Council service level agreement for the provision of a disability helpline and volunteer led disability support and advice for people in North West Kent. All funding was spent during the year ended 31 March 2023.

### 19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>2024</b>	<b>2024</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>funds</b>	<b>funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	1,873,442	-	1,873,442
Net current assets	815,435	9,964	825,399
Long term liabilities	( 306,792)	-	( 306,792)
	<u>2,382,085</u>	<u>9,964</u>	<u>2,392,049</u>
	<u>2,382,085</u>	<u>9,964</u>	<u>2,392,049</u>
	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>funds</b>	<b>funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	1,891,773	-	1,891,773
Net current assets	725,137	-	725,137
Long term liabilities	( 435,482)	-	( 435,482)
	<u>2,181,428</u>	<u>-</u>	<u>2,181,428</u>
	<u>2,181,428</u>	<u>-</u>	<u>2,181,428</u>