

Company number: 06465666
Charity number: 1123362

KENT ASSOCIATION FOR SPINA BIFIDA AND HYDROCEPHALUS
(Under the working name of KASBAH)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

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KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

Directors and Trustees:

James Mawby, Chair

Stephen Field, Treasurer

Sara Cross

Charissa Baldock (resigned 30 September 2024)

Karen Richardson

Abbi Caliandro

Charity Number: 1123362

Company Number: 6465666

Registered Office:

7 The Hive
Northfleet
Kent, DA11 9DE

Chief Executive Officer and Company Secretary:

Emma Carver

Auditors:

Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent, TN9 1BE

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4TA

Santander UK Plc
Customer Service Centre
Bootle
Merseyside
L30 4GB

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of the company for the purposes of company law) present their report and the audited financial statements of Kent Association for Spina Bifida and Hydrocephalus ("KASBAH") for the year ended 31 March 2025.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Company status

KASBAH is a charitable company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. The company was incorporated on 7 January 2008 and is governed by a memorandum and articles of association.

Directors

The following directors have held office since 1 April 2024:

- James Mawby
- Stephen Field
- Sara Cross
- Charissa Baldock (resigned 30 September 2024)
- Karen Richardson
- Abbi Caliandro

The directors are the company's members and also trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Structure, Governance and Management

a) Memorandum and Articles

KASBAH is a registered charity (number 1123362) and is governed in accordance with its Memorandum and Articles of Association adopted 7 January 2008.

There has been no significant change in the objectives since the last annual report. The principal object of the Charity is to support people of all ages with a physical and/or learning disability to become empowered, have choices and lead full and independent lives.

b) Method of Appointment or Election of Directors

In accordance with the Charity's Articles of Association, the Charity may by Ordinary Resolution appoint a person who is willing to act as director as well as determine the rotation by which any Director retires by rotation.

At the Annual General Meeting (AGM) the members of the Association shall elect/re-elect the Trustees of the Board. The officers of the Board will be decided by the nominated Trustees at the first Board meeting following the AGM. Other Trustees may be co-opted at any time to hold office until the next AGM and may be re-elected by the members.

New Trustees are required to participate in an induction programme together with further training where appropriate.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

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c) Organisational Structure and Decision Making

The Trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. Implementation is delegated to an executive management team, led by the Chief Executive Officer. Regular reports and meetings monitor activities and performance with the Trustees.

d) Relationship with Partners

KASBAH works closely with many voluntary and statutory agencies. They and KASBAH require all staff, volunteers, trustees, and those in any way acting on behalf of the organisation to act in accordance with all legal requirements, policies, procedures, and accepted practices of the organisation in force at the time. Additionally, all volunteers and staff are required to undergo a criminal records disclosure at the enhanced level and undertake a comprehensive induction.

The KASBAH support services are either part or fully funded by Kent County Council, Medway Unitary Authority, Gravesham Borough Council, Dartford Borough Council and NHS Kent & Medway.

KASBAH is an affiliated member of SHINE (Spina Bifida, Hydrocephalus, Information, Networking, Equality). We also have a working partnership with both Gravesend Church Housing Association (GCHA) and HABINTEG Housing Association, both of which receive Annual Reports and Audited Accounts on request.

e) Risk Management

The policy is that Trustees and Senior Management review and identify potential risks to the organisation and its sustained operation on an on-going basis. They then take the appropriate action to negate or reduce the risk to an acceptable level including retaining financial reserves to provide for contingencies.

Objectives and Activities

a) Policies and Objectives

KASBAH's Mission Statement:

"KASBAH will respect the rights and circumstances of each person and actively encourage empowerment and inclusion into all aspects of life and living. This will be achieved with a flexible and diverse range of support services to its members provided by a well supported and developed staff team."

"Together we will create innovative solutions to meet new identified needs and expand the organisation."

KASBAH's Supported Living Projects

"KASBAH provides specialist support and empowerment in all aspects of independent living skills to any young vulnerable adult with the potential to live independently, to assist them to reach their ultimate goal."

KASBAH's Farm

"There is a role and a place for everyone at Princess Christian's Farm. The learning opportunities are vast with a focus on increasing each person's independence, daily living skills, and employability."

b) Public Benefit

The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's objectives and planning for the future.

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c) Strategies for Achieving Objectives

The Advice Service

This service provides information, advice, and guidance on a variety of topics such as general disability advice, entitlements and benefits advice, health, education, aspirations, and transition. The Advice Service is now a smaller bespoke provision offering face to face meetings for benefits advice and home visits are available when there is a justified need.

This service is volunteer led with one very experienced volunteer taking the lead and making a significant impact and contribution to the people and families she supported. KASBAH are able to offer in-depth knowledge of the welfare system and support all aspects of support and advice that enables and empowers our member's lives.

Charity Shop

The charity shop offers several facilities to other projects within KASBAH. It is used to provide volunteers, service users and members with the opportunity to learn retail and socialisation skills. It also enables the volunteers and service users to interact with the local community. As this service has developed, the charity shop has also become a community drop-in point that has promoted friendship and inclusion for the service users of the local area.

The charity shop provides a work experience opportunity for service users residing in KASBAH supported living projects, and a more formal training structure put in place with volunteers from the general public managing the weekend shifts. This service continues to be a great community resource and is supported two days a week by Ifield School during term time.

Outreach

KASBAH provides specialist support to service users who have been through the KASBAH supported living schemes within North-West Kent and Medway. Support is provided in key areas of daily living with a strong focus on social skills and group activities to reduce isolation and promote meaningful relationships.

Princess Christian's Farm

KASBAH has its own farm which provides a unique day service site at Princess Christian's Farm in Hildenborough. This is a large provision set over 116 acres with the capacity to support up to 40 placements each day with a wide range of opportunities and skill development on offer. We are very proud of the site and its ability to break-even by Year 2.

The farm holds regular Open Days and events and this year we gained our Exhibition Licence so now offer a wide range of up-close animal encounters. The respite unit was completed in September 2022 and has had regular bookings each month.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

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FOR THE YEAR ENDED 31 MARCH 2025

Independent Living Skills Training TimeLine

In 2000 the need for independent living was identified.



In 2002 Seabrooke House was opened; KASBAH's first Independent Living Project. The property is owned by Gravesend Churches Housing Association.



In 2007 the lack of suitable adapted move-on accommodation was identified.



In 2008 Hattie Webb House was opened; designed predominantly to be a physical disabilities site. This property is owned by Habinteg Housing Association.



2011 KASBAH identified the need for greater freedom and control within a supported living site.



In 2011 Rochester Road was KASBAH's first house to be purchased and therefore dictate the eligibility criteria and admissions.



In 2013 an opportunity arose to open a further supported living site; Maddison House. This site was developed to offer low level support and focus on peer group support to pool skills and abilities. This site is owned by Gravesend Churches Housing Association.



In 2015 KASBAH was able to pay off the mortgage at Rochester Road and invest in its second house purchase; Gingerbread House. This house was developed for complex needs with much needed respite availability.



In 2018 KASBAH built a one-bedroom flat in the garden area of Rochester Road and completed its third house purchase. This allowed Gingerbread House to trial an 'Outreach' model whilst Shortbread House was re-designed to meet the growing needs of our most complex service users.



In 2020 the current service users were ready to move on to greater independence from Gingerbread House and a complex model which complements Shortbread House was put back in place. This model works and the group complement each other well.



In 2021 the Shortbread House layout was reconfigured to give each floor a dedicated living room space to promote greater freedom, expression and respite was moved to its own floor to minimise impact on the rest of the house.



In 2021 Princess Christian's Farm became KASBAH's first working farm and stand-alone day service provision.



In 2025 we increased Shortbread's capacity to five and have access to garden rooms to facilitate additional communal space.

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d) Grant Making Policies

KASBAH may make small grants to those affected by the conditions, in line with written grants criteria within the £2,000 budget. The Advisor administers this with a budget agreed annually by the Board of Trustees.

e) Volunteers

KASBAH greatly benefits from volunteers, assisting in the office, at the KASBAH sites, in the charity shop and in fund raising events. Their contribution and support is greatly appreciated.

Achievements and Performance

Review of Activities

The Advice Service

KASBAH has the autonomy to help and assist any disabled person within the KASBAH membership and in North West Kent in a flexible and innovative way. It feels good to be back in control of who we can help and how.

KASBAH has always monitored the effectiveness of this provision by recording the number of contacts rather than by person. The Advice Service supported 2,793 requests for support over the last twelve months, this is a 53% increase. This is all thanks to one very able and dedicated volunteer supported by the Office Manager. The impact we have had this year is a fantastic achievement and credit to this team.

It is clear from the statistical breakdown below that demand is on the increase and from the start of the year demand has remained high. In part we feel this is due to the closure of the Outreach provision which has led a number of KASBAH members to access the Advice Line for informal support, in particular from November onwards.

The KASBAH membership continues to grow (with 2 new referrals this year). We do not request people who access the Advice Service to join our membership, therefore this figure is representative of the wider organisation.

Advice Service Annual Statistics

| Month of the Year | Support Given 2023-24 (per enquiry) | Support Given 2024-25 (per enquiry) |
|-------------------|--|--|
| April | 114 | 248 |
| May | 88 | 173 |
| June | 135 | 197 |
| July | 81 | 210 |
| August | 139 | 186 |
| September | 229 | 219 |
| October | 183 | 242 |
| November | 129 | 285 |
| December | 138 | 223 |
| January | 187 | 245 |
| February | 184 | 249 |
| March | 215 | 316 |
| TOTAL | 1,822 | 2,793 |

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

TRUSTEES' REPORT

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Charity Shop

The charity shop is supported by the supported living schemes and by Ifield School.

Independent Living Skills Training

Seabrooke continues to develop and promote increased independence in all areas of daily living skills. Each year this site trains and enables up to 8 residential people and up to 10 people accessing day service at any one time to learn the skills they will need to live independent lives. We have a 94% success rate in moving people on to a greater level of independence. The provision continues to enable service users to make informed decisions and access equal opportunities in all of their life choices. Seabrooke House has achieved full occupancy for the majority of the year, major water damage did lead to a temporary site move in April 2025.

Hattie Webb House has continued to maintain its high standards of service delivery and has worked hard to promote a happy and positive service user dynamic. We made a strategic decision to move this site to a full time supported living placement Monday to Friday in 2023 and this model has strengthened the house in terms of friendship, outcomes and general well-being.

Rochester Road has consistently achieved positive outcomes for the service users. This site took on a challenging placement last year, the team have worked tirelessly to settle this young lady into this house and great progress has been evident. We do have a void and have plans to move in a young gentleman in the summer. The annexe continues to be an effective addition to the house.

Maddison House reached full occupancy on the day the service opened. The model of like-minded people sharing a home and skills has been demonstrated very effectively at this site, in addition to continual progression. 8 of the service users have now moved on to independent living (own self-contained flats). We have one void which we have kept open for one of our Outreach service users. Maddison also has a growing outreach provision within London Road which is a model that has flourished bringing the in-house support and training into the community.

Gingerbread House accommodates four more complex service users who complement each other well in the way they interact and support each other. Having a sister site on-site continues to make this site feel like a family environment. We regularly share activities, support and staff and have strong, positive friendships on-site. Shortbread introduced its 5th service user last year into the house. There has been a change in dynamics within Gingerbread House that we are working on. The additional communal space in the garden is working really well and the sensory garden is a fantastic addition to both houses.

Outreach

The Outreach in the community service provision was officially closed on 31 December 2024; this was a difficult decision for the charity but it was also the right choice. There was a dependency on the team to fulfil these service users' social needs and a clear shift away from developing and maintaining independent living skills. Every service user received almost four months' notice and extensive support and time whilst transitioning to new providers. As we enter 2025/26 we are still supporting the last three service users awaiting moves to more supported environments.

Princess Christian's Farm

The farm has exceeded KASBAH's expectations and we have increased daily capacity slightly (by 10%), with growing a waiting list into 2025/26. The farm offers educational days to local specialist schools three days a week during term time and open events continue to increase and with each event we grow in knowledge and skills to make the most out of every opportunity whilst providing an excellent family-based activity to enjoy.

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The big achievement this year has been agreeing a fair rate for the day training provision; this has been an on-going battle but in March 2025; PCF received a 24% uplift, which will enable this site to achieve a full cost recovery model and continue to invest in this site. We had the biggest footfall on Open Farm Sunday and we will build on this in future events; with unique selling points and we have a goal to expand catering options next year. The Exhibition Licence is in place and a wide range of up-close experiences are now on offer; the school holiday tours are an on-going success.

Financial Review

KASBAH continues to develop its robust financial management systems and is pleased to confirm that the charitable organisation has maintained its strong financial position. There is an on-going need for effective cash flow. We have worked hard as an organisation to be in a stronger financial position at year end, the farm is now self-sufficient in its own right.

2024/25 has been a positive year for KASBAH with effective teamwork across all KASBAH sites and a strong focus on how we can continue to improve and develop our great provisions. This year the staff team has continued to grow, and a number of key actions and achievements have taken place:

- We have maintained two very challenging placements this year in very different ways; one has been supported to move on to greater independence as this was his ultimate goal and the other we have been able to move away from a controlled PRN medication to manage behaviours of concern predominantly with the skills and positive mindset of the team in place.
- There is a new management model in place at Shortbread and Gingerbread House which is working well and supporting the Registered Manager's role effectively.
- We have seen a positive increase in high calibre recruitment and have made great additions to the established teams in place.
- The staff team has grown by 5%.
- We have conducted a thorough pay review based on value and retention and will be making a 17% increase to support worker salaries from 1 April 2025.
- Daily capacity at the farm has increased by 10% this year (it was 27% in the previous year), regular promotion is a key target for next year.
- Farm events are now streamlined and well-attended, we have used a variety of platforms but still find FaceBook to be the biggest draw into the farm.
- Shortbread and Gingerbread finally had their sensory garden come to fruition this year, it is a great addition and in use on a regular basis.
- Environmental impact has remained high on the agenda with 75% of all fruit and vegetables needed for animal feed being produced on-site and 25% of the kitchen ingredients. Increasing the use of home grown kitchen ingredients will be a priority in 2025-26.

The charity's goal towards total cost recovery continues with only one person left in the Maddison Outreach provision not yet achieving a fair rate of support cost.

Our budgeting assumptions have continued to be on the conservative side (as is appropriate in the general economic situation) and we have been able to generate a significant surplus which will be re-invested back into the core reserves. This will continue to be our focus until cash reserves exceed 12 months of running costs (in terms of cash in bank) to provide re-assurance to the KASBAH team and membership that the organisation can facilitate a significant disruption in services should the need arise.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

a. Reserves Policy

The reserves policy of the charity is based on the organisation's calculations within the Reserves Risk Assessment to ensure sufficient funding is allocated to cover the following risks:

- Continuity of service/operations,
- Potential closure costs,
- Disaster recovery,
- Routine replacement of equipment/furniture, and,
- Ensure cash flow provisions meet the needs of the charity.

Total funds are £2,746,520 as at 31 March 2025 (2024: £2,392,049). With restricted reserves amounting to £1,193 (2024: £9,964) and £1,857,488 held in tangible fixed assets, the charity is left with free reserves as at 31 March 2025 of £887,839 (2024: £508,643). £525,000 of these free reserves are designated, as detailed in Note 18 of the financial statements.

b. Principal Funding

The financial statements show a total income for the year of £2,929,472 (2024: £2,611,003) and a surplus of £354,471 (2024: £210,621). This has increased reserve levels to £2,746,520 (2024: £2,392,049) of which £1,857,488 is held in tangible fixed assets, including 236 Rochester Road, Gingerbread and Shortbread House, with the remaining reserves held in liquid assets amounting to £889,032. Of these liquid assets, £1,193 is held in restricted funds.

As a result of the charity's surplus of £354,471 this year, the charity's cash reserves have risen to £947,644 (2024: £637,297). Likewise, with the increase in income, debtors have risen to £416,210 (2024: £319,430). The growth in this debtor balance is largely due to invoiced income that has not been received at the year-end and the charity is working hard to ensure debtors are recovered efficiently.

KASBAH has a robust financial reporting and monitoring system with a focus on setting realistic budgets for each area of expenditure, this has enabled the organisation to perform on target and meet the organisation's vision and targets.

Plans for the Future

KASBAH is actively working towards its evolving Five-Year Vision and the focus remains on ensuring the long-term financial stability of the organisation, meeting evolving and emerging service user needs and being able to be creative and dynamic in our solutions.

An element of unrestricted funds have been designated for the following plans in 2025/26:

- £10,000 for a full overhaul of one of the Rochester Road bathrooms,
- £12,500 for a full overhaul of the Maddison House kitchen,
- £2,500 for an electric bike/scooter staff initiative, and,
- £500,000 ringfenced to enable a purchase of either Seabrooke or Hattie Webb House or both if the needs arises, since our partner Housing Associations are rethinking our long-term Management agreements and are potentially going to opt to dispose of both properties in the near future.

Future Developments

For the year 2025-26 KASBAH anticipates higher income levels and higher expenditure levels due to the ongoing expansion at Princess Christian's Farm. We conservatively continue to plan for a reduction in KCC funding in 2025/26 and as such are investing more in our marketing, networking and the publicity of farm events with the aim to increase take-up, revenue and net income.

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We are anticipating the purchase of one of existing leased buildings as our Housing Association re-evaluate their priorities and disposal protocols. This may not happen in 2025/26 and therefore we will ringfence substantial deposits for up to two properties until we receive definitive confirmations.

KASBAH will continue to invest in its staff; we now have our first in-house Occupational Therapist actively supporting both the houses and the wider membership and our two Social Work students are due to complete their studies in 2026. We have a new goal to learn and develop in-house training in Psychologically Informed Environments (PIE) as identified by the Supported Housing Improvement Programme in 2024.

Auditors

The auditors, Lindeyer Francis Ferguson, are deemed to have been re-appointed in accordance with section 487(2) of the Companies Act 2006.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice applicable to smaller charities.

Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent, and,
- Prepared the financial statements on the going concern basis (unless it is inappropriate to presume that the charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the Charity's auditors are unaware, and,
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the Trustees on and signed on its behalf, by:

.....
Stephen Field (Treasurer of KASBAH)

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

INDEPENDENT AUDITORS' REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of Kent Association for Spina Bifida and Hydrocephalus ("KASBAH") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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INDEPENDENT AUDITORS' REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2025

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

INDEPENDENT AUDITORS' REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2025

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the preparation of the financial statements of the company, and the procedures that management adopt to ensure compliance. We have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, FRS 102 and the Charities SORP.

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the charity's operations and to avoid material penalties, including the General Data Protection Regulation (GDPR), Care Quality Commission regulation, employment law and health and safety.

Having reviewed the laws and regulations applicable to the charity, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Selected an engagement team with particular familiarity in dealing with charity and not for profit organisations;
- Obtained and reviewed internal policies and procedures and external guidance, including the Care Quality Commission inspection reports;
- Held discussions with management involved in the compliance functions, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewed the completeness and accuracy of associated disclosures made in the financial statements;
- Obtained and reviewed meeting minutes; and,
- Reviewed legal expense accounts for indication of any possible non-compliance.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the key risks were related to posting inappropriate journal entries to overstate income, and management bias in accounting estimates, particularly the fair value of revalued property, and areas of the financial statements requiring judgement, such as the impairment of debtor balances. Audit procedures performed by us included:

- Assessing the systems and controls in place, and whether any weaknesses were identified which could suggest or allow fraud;
- Designing and performing audit procedures to obtain sufficient appropriate audit evidence in relation to the completeness of income;
- Challenging assumptions made by management in arriving at accounting estimates and judgements; and
- Identifying and testing journal entries, to ensure there was a clear business rationale for transactions outside the normal course of business.

The audit has been planned and performed in such a way as to best identify risks of material misstatement, however, because of the inherent limitations of audit procedures there is a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. For example, whilst we have properly planned and performed our audit in accordance with auditing standards, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely audit procedures are to identify it. Also, the risk of not detecting an irregularity due to fraud is higher than the risk of not detecting one resulting from error, due to probable deliberate concealment, override of controls, collusion or misrepresentations.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

INDEPENDENT AUDITORS' REPORT TO MEMBERS FOR THE YEAR ENDED 31 MARCH 2025

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Jonathan Healey FCA
Senior Statutory Auditor

For and on behalf of:
Lindeyer Francis Ferguson Limited
Statutory Auditors
Chartered Accountants

Date:

North House
198 High Street
Tonbridge
Kent TN9 1BE

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

| | | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| | Note | | | | |
| Income from: | | | | | |
| Donations & grants | 3 | 25,312 | 13,500 | 38,812 | 37,543 |
| Charitable activities | 4 | 2,765,025 | - | 2,765,025 | 2,486,941 |
| Other trading activities | 6 | 114,127 | - | 114,127 | 80,602 |
| Investments | | | | | |
| Bank interest | | 11,508 | - | 11,508 | 5,917 |
| Total income | | 2,915,972 | 13,500 | 2,929,472 | 2,611,003 |
| Expenditure on: | | | | | |
| Raising funds | 7 | 52,067 | - | 52,067 | 49,000 |
| Charitable activities | 5 | 2,500,663 | 22,271 | 2,522,934 | 2,351,382 |
| Total expenditure | | 2,552,730 | 22,271 | 2,575,001 | 2,400,382 |
| Net income/(expenditure) | 9 | 363,242 | (8,771) | 354,471 | 210,621 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 363,242 | (8,771) | 354,471 | 210,621 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 2,382,085 | 9,964 | 2,392,049 | 2,181,428 |
| Total funds carried forward | | 2,745,327 | 1,193 | 2,746,520 | 2,392,049 |

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

BALANCE SHEET AS AT 31 MARCH 2025

| | | 2025 | 2024 |
|---|------|------------------|------------------|
| | | £ | £ |
| | Note | | |
| Fixed assets | | | |
| Tangible assets | 12 | 1,857,488 | 1,873,442 |
| Current assets | | | |
| Stock | 11 | 4,721 | 5,134 |
| Debtors | 13 | 416,210 | 319,430 |
| Cash at bank and in hand | | 947,644 | 637,297 |
| | | <u>1,368,575</u> | <u>961,861</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 14 | (189,793) | (136,462) |
| Net current assets | | 1,178,782 | 825,399 |
| Creditors: amounts falling due after more than one year | 15 | (289,750) | (306,792) |
| Total net assets | | <u>2,746,520</u> | <u>2,392,049</u> |
| The funds of the charity | | | |
| Unrestricted funds | | | |
| Revaluation reserve | | 225,929 | 225,929 |
| Other funds | | 2,519,398 | 2,156,156 |
| Restricted funds | | 1,193 | 9,964 |
| | 18 | <u>2,746,520</u> | <u>2,392,049</u> |

Approved by the board of trustees on2025 and signed on its behalf by:

.....
Stephen Field
Treasurer of KASBAH

Company number: 06465666

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

| | | 2025 | 2024 |
|---|----------|------------|-----------|
| | | £ | £ |
| | Note | | |
| Cash flows from operating activities | | | |
| Net cash provided by operating activities | A | 344,282 | 181,888 |
| Cash flows from investing activities | | | |
| Interest received | 11,508 | 5,917 | |
| Purchase of tangible fixed assets | (29,098) | (32,331) | |
| Net cash flows from investing activities | | (17,590) | (26,414) |
| Cash flows from financing activities | | | |
| Repayment of borrowings | (16,345) | (130,386) | |
| Net cash flows from financing activities | | (16,345) | (130,386) |
| Change in cash and cash equivalents | | 310,347 | 25,088 |
| Cash and cash equivalents brought forward | | 637,297 | 612,209 |
| Cash and cash equivalents carried forward | | 947,644 | 637,297 |
| A. Reconciliation of net income to net cash flow from operating activities | | | |
| Net income for the reporting period | | 354,471 | 210,621 |
| <i>As per the statement of financial activities</i> | | | |
| Adjustments for: | | | |
| Depreciation and loss on disposal of fixed assets | 45,052 | 50,662 | |
| Interest received | (11,508) | (5,917) | |
| (Increase) in debtors | (96,780) | (113,522) | |
| Increase in creditors | 52,634 | 39,019 | |
| Decrease in stock | 413 | 1,025 | |
| | | (10,189) | (28,733) |
| Net cash provided by operating activities | | 344,282 | 181,888 |

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 STATUS

Kent Association for Spina Bifida and Hydrocephalus is a charitable company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is 7 The Hive, Northfleet, Kent, DA11 9DE.

2 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Association for Spina Bifida and Hydrocephalus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

2.2 Going concern

The Trustees have assessed that there are no significant doubts over the charity's ability to continue as a going concern. As a result, the financial statements have been prepared on a going concern basis.

2.3 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Income from charitable activities is recognised over the period to which the income relates. Charges for services are recognised when the services are provided. Income received in advance is accounted for as deferred income.

2.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Expenditure has been classified under headings that aggregate all costs related to the category.

Staff costs are allocated on the basis of staff time.

Support costs, which are those costs relating to functions which assist the work of the charity but do not directly relate to its activities, have been allocated to the activities undertaken by the charity on the basis of the usage of those costs by the activities.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 ACCOUNTING POLICIES continued

2.5 Taxation

The charity is exempt from corporation tax on its income and gains to the extent that these are applied to its charitable objects.

2.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds designated by the trustees for particular purposes.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|--|
| Fixtures, fittings and equipment | 25% reducing balance |
| Motor vehicles | 25% straight line |
| Leasehold improvements | 20% straight line, or over the life of the lease |
| Farm machinery | 25% reducing balance |
| Livestock (sheep and goats) | 7 years |

Freehold properties can be measured reliably based on market value. These properties are therefore measured at fair value at each reporting date with changes in fair value recognised in the statement of financial activities. Depreciation is not charged on the properties as the residual value of the properties is not deemed to be materially different from the market value.

Livestock held mainly for production purposes rather than sale, for in excess of two years, is included in fixed assets and capitalised at cost of acquisition, or cost of production, as appropriate and depreciated on a straight line basis.

2.8 Stock

Stock consists of shop stock and livestock. Stock is stated at the lower of cost and estimated selling price less costs to sell. Shop stocks are valued in the accounts on an average cost basis. Livestock is a biological asset but not depreciated, on the basis animals are held for less than a year before they are sold. Livestock is valued on a deemed cost basis.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

2.10 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at the settlement amount.

2.11 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement

2.12 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost in the financial statements represents the contributions payable by the charity during the year.

2.13 Operating leases

Rentals payable under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3 INCOME FROM DONATIONS AND GRANTS

| | Independent Skills Training 2025 £ | Princess Christian's Farm 2025 £ | Total 2025 £ | Total 2024 £ |
|-----------------------|---|--|--------------------|--------------------|
| Donations | 6,589 | 19,340 | 25,929 | 30,839 |
| Grants: | | | | |
| Rural Payments Agency | - | 12,535 | 12,535 | 5,890 |
| Other grants | 338 | 10 | 348 | 814 |
| | <u>6,927</u> | <u>31,885</u> | <u>38,812</u> | <u>37,543</u> |

The comparative figures include £20,355 of restricted income.

4 INCOME FROM CHARITABLE ACTIVITIES

| | Independent Skills Training 2025 £ | Princess Christian's Farm 2025 £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|---|--|--------------------|--------------------|
| Kent County Council: | | | | |
| Independent Skills Training | 1,488,373 | - | 1,488,373 | 1,566,067 |
| Independent Skills Training (Farm) | - | 488,291 | 488,291 | 456,741 |
| NHS | 227,611 | - | 227,611 | - |
| Medway Unitary Authority | 163,391 | - | 163,391 | 121,547 |
| Dartford Borough Council | 91,113 | - | 91,113 | 95,907 |
| Gravesham Borough Council | 255,373 | - | 255,373 | 195,392 |
| Other sponsors and donors | 50,873 | - | 50,873 | 51,287 |
| | <u>2,276,734</u> | <u>488,291</u> | <u>2,765,025</u> | <u>2,486,941</u> |

The comparative figures do not include any restricted income.

5 EXPENDITURE ON CHARITABLE ACTIVITIES

| | Advice & Information 2025 £ | Independent Skills Training 2025 £ | Princess Christian's Farm 2025 £ | Total 2025 £ | Total 2024 £ |
|----------------------------------|--------------------------------------|---|--|--------------------|--------------------|
| Direct activity costs | - | 330,487 | 224,074 | 554,561 | 506,298 |
| KCC health and safety costs | - | - | - | - | 394 |
| Direct staff costs | - | 1,141,718 | 360,721 | 1,502,439 | 1,396,382 |
| Support costs allocated (note 8) | 4,754 | 377,977 | 83,203 | 465,934 | 448,308 |
| | <u>4,754</u> | <u>1,850,182</u> | <u>667,998</u> | <u>2,522,934</u> | <u>2,351,382</u> |
| Surplus / (deficit) for the year | <u>(4,754)</u> | <u>426,552</u> | <u>(179,707)</u> | <u>242,091</u> | <u>135,559</u> |

The comparative figures include £1,857 of restricted expenditure.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 INCOME FROM OTHER TRADING ACTIVITIES

| | Charity shop 2025 £ | Café income 2025 £ | Farm shop and related income 2025 £ | Fundraising events 2025 £ | Total 2025 £ | Total 2024 £ |
|--|---------------------------|-----------------------------|---|------------------------------------|--------------------|--------------------|
| Charity shop income | 6,733 | - | - | - | 6,733 | 3,899 |
| Café income | - | 25,618 | - | - | 25,618 | 20,260 |
| Farm shop income | - | - | 13,943 | - | 13,943 | 14,267 |
| Sale of animals & farming produce | - | - | 32,365 | - | 32,365 | 14,359 |
| Hay sales | - | - | 5,951 | - | 5,951 | 9,817 |
| Farm open days and fundraising events | - | - | - | 29,517 | 29,517 | 18,000 |
| | <u>6,733</u> | <u>25,618</u> | <u>52,259</u> | <u>29,517</u> | <u>114,127</u> | <u>80,602</u> |

7 EXPENDITURE ON RAISING FUNDS

| | Charity shop 2025 £ | Café income 2025 £ | Farm shop and related income 2025 £ | Fundraising events 2025 £ | Total 2025 £ | Total 2024 £ |
|--------------------------------------|---------------------------|-----------------------------|---|------------------------------------|--------------------|--------------------|
| Charity shop costs | 3,874 | - | - | - | 3,874 | 3,445 |
| Café costs | - | 9,699 | - | - | 9,699 | 10,657 |
| Farm shop and related costs | - | - | 7,862 | - | 7,862 | 10,041 |
| Sale of animals & farming produce | - | - | 18,090 | - | 18,090 | 16,458 |
| Hay sales | - | - | 653 | - | 653 | 4,836 |
| Fundraising events | - | - | - | 2,380 | 2,380 | 2,439 |
| Support costs allocated (note 8) | 866 | 2,167 | 5,944 | 532 | 9,509 | 1,124 |
| | <u>4,740</u> | <u>11,866</u> | <u>32,549</u> | <u>2,912</u> | <u>52,067</u> | <u>49,000</u> |
| Surplus for the year | <u>1,993</u> | <u>13,752</u> | <u>19,710</u> | <u>26,605</u> | <u>62,060</u> | <u>31,602</u> |

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 SUPPORT COSTS

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Staff costs | 239,447 | 188,410 |
| Premises costs | 37,919 | 44,968 |
| Staff training and travel | 32,424 | 27,417 |
| Printing, postage and stationery | 6,308 | 7,053 |
| Telephone | 6,319 | 6,056 |
| IT Support and maintenance | 14,123 | 15,364 |
| Repairs and maintenance | 3,513 | 2,762 |
| Equipment hire | 3,416 | 5,689 |
| Subscriptions | 1,080 | 641 |
| Professional fees | 14,036 | 19,973 |
| Website design and public relations | 4,696 | 1,478 |
| Small grants scheme | 650 | 500 |
| Miscellaneous expenses | 2,172 | 1,844 |
| Motor running costs | 13,035 | 12,003 |
| Bank charges | 807 | 663 |
| Bad debt expense | 15,820 | 46,663 |
| Depreciation of fixed assets | 18,239 | 23,939 |
| Loss on disposal of fixed assets | - | 42 |
| Governance costs: | | |
| Audit and accountancy | 14,880 | 10,200 |
| Legal and consultancy fees | 38,885 | 27,446 |
| Trustee and Board expenses | 1,759 | 944 |
| Trustee indemnity insurance | 5,915 | 5,377 |
| | <u>475,443</u> | <u>449,432</u> |
| | 2025 % | 2025 £ |
| <i>Allocation based on estimated usage:</i> | | |
| Raising funds | 2.00% | 9,509 |
| Charitable activities: | | |
| Advisor | 1.00% | 4,754 |
| Independent Skills Training | 79.50% | 377,977 |
| Princess Christian's Farm | 17.50% | 83,203 |
| | <u>100.00%</u> | <u>475,443</u> |

9 NET INCOME / (EXPENDITURE)

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Net income is stated after charging: | | |
| Operating lease payments | 151,738 | 114,257 |
| Auditors' remuneration for audit services | 5,730 | 5,200 |
| Auditors' remuneration for audit services - relating to the prior year | 3,300 | - |
| Auditors' remuneration for accountancy services | 5,850 | 5,000 |
| Depreciation | 45,052 | 50,620 |

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10 STAFF COSTS

| | 2025 £ | 2024 £ |
|----------------------------------|------------------|------------------|
| Wages and salaries | 1,581,951 | 1,445,086 |
| Employer's national insurance | 120,456 | 110,015 |
| Employer's pension contributions | 39,479 | 29,691 |
| | <u>1,741,886</u> | <u>1,584,792</u> |

The average number of employees during the year is as follows:

| | 2025 No | 2024 No |
|-----------------------------|------------|------------|
| Independent Skills Training | 66 | 59 |
| Princess Christian's Farm | 17 | 16 |
| | <u>83</u> | <u>75</u> |

The number of employees whose employment benefits (excluding employer pension contributions) exceeded £60,000 was:

| | 2025 No. | 2024 No. |
|-------------------------------|-------------|-------------|
| In the band £80,001 - £90,000 | 1 | 1 |
| In the band £60,001 - £70,000 | 1 | - |
| | <u>2</u> | <u>1</u> |

Pension contributions in respect of higher paid staff totalled £4,264 (2024: £2,090).

11 STOCK

| | 2025 £ | 2024 £ |
|-------------------|--------------|--------------|
| Farm shop stock | 1,068 | 1,849 |
| Biological assets | 3,653 | 3,285 |
| | <u>4,721</u> | <u>5,134</u> |

Biological assets include one class of asset held for re-sale, being pig stock.

The carrying amount of biological assets held in the period is as follows:

| | Total £ |
|---------------------------------|--------------|
| Opening cost | 3,285 |
| Increases from purchases | 995 |
| Decreases attributable to sales | (627) |
| Closing cost | <u>3,653</u> |

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12 TANGIBLE FIXED ASSETS

| | Freehold property £ | Motor vehicles £ | Leasehold improvements £ | Fixtures, fittings & equipment £ | Farm machinery £ | Livestock £ | Total £ |
|--------------------------|---------------------------|------------------------|--------------------------------|---|------------------------|----------------|------------|
| Cost or valuation | | | | | | | |
| At 1 April 2024 | 1,675,000 | 54,440 | 127,041 | 103,459 | 46,960 | 6,595 | 2,013,495 |
| Additions | - | 3,000 | 14,446 | 11,452 | - | 200 | 29,098 |
| Disposals | - | - | - | - | - | - | - |
| At 31 March 2025 | 1,675,000 | 57,440 | 141,487 | 114,911 | 46,960 | 6,795 | 2,042,593 |
| Depreciation | | | | | | | |
| At 1 April 2024 | - | 38,924 | 31,546 | 52,413 | 15,286 | 1,884 | 140,053 |
| Charge for the year | - | 4,192 | 17,922 | 14,048 | 7,919 | 971 | 45,052 |
| Disposals | - | - | - | - | - | - | - |
| At 31 March 2025 | - | 43,116 | 49,468 | 66,461 | 23,205 | 2,855 | 185,105 |
| Net book value | | | | | | | |
| At 31 March 2025 | 1,675,000 | 14,324 | 92,019 | 48,450 | 23,755 | 3,940 | 1,857,488 |
| At 31 March 2024 | 1,675,000 | 15,516 | 95,495 | 51,046 | 31,674 | 4,711 | 1,873,442 |

A valuation of the freehold properties was undertaken by Sealeys Walker Jarvis on 12 June 2025, which confirmed the property values at 31 March 2025 remain unchanged from their brought forward carrying value of £1,675,000. The carrying amount of freehold properties under the historical cost model would be £1,451,690 (2024: £1,451,690).

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13 DEBTORS

| | 2025 £ | 2024 £ |
|--------------------------------|----------------|----------------|
| Support costs receivable | 327,138 | 240,791 |
| Prepayments and accrued income | 88,006 | 48,406 |
| Other debtors | 1,066 | 30,233 |
| | <u>416,210</u> | <u>319,430</u> |

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|-------------------------------|----------------|----------------|
| Bank loans | 17,042 | 16,345 |
| Accounts payable | 61,767 | 54,221 |
| Accruals and deferred income | 53,035 | 42,580 |
| Social security and other tax | 26,357 | - |
| Other creditors | 31,592 | 23,316 |
| | <u>189,793</u> | <u>136,462</u> |

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Deferred income included above: | | |
| Incoming resources deferred in the previous period | - | 407 |
| Released to the Statement of Financial Activities | - | (407) |
| Incoming resources deferred in the current period - grant and contract income | - | - |
| | <u>-</u> | <u>-</u> |
| Carried forward | - | - |

15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Bank loans | <u>289,750</u> | <u>306,792</u> |
| Amounts repayable after more than five years: | | |
| By instalments | <u>213,993</u> | <u>234,135</u> |

The bank loan is secured by way of a legal mortgage charge, dated 28 November 2018, over the Shortbread House property in Northfleet.

16 FINANCIAL COMMITMENTS

At 31 March 2025 the charity was committed to future minimum lease payments under non-cancellable operating leases as follows:

| | 2025 £ | 2024 £ |
|----------------------|----------------|----------------|
| Land and buildings | | |
| Due within one year | 69,643 | 62,818 |
| In two to five years | 65,367 | 65,563 |
| More than five years | 23,750 | 38,750 |
| | <u>158,760</u> | <u>167,131</u> |

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

17 RELATED PARTY TRANSACTIONS

The Board of Trustees, the Chief Executive Officer and Deputy Chief Executive Officer are considered to be the charity's key management personnel.

None of the trustees have been paid any remuneration (2024: none). Five member of the board (2024: 1) received a gift for their efforts during the year, as authorised by the CEO, with the below monetary values:

| | 2025 £ | 2024 £ |
|---------------|------------|-----------|
| Name | | |
| A. Caliendo | 100 | - |
| J. Mawby | 100 | - |
| K. Richardson | 100 | - |
| S. Field | 130 | 16 |
| S. Cross | 100 | - |
| | <u>530</u> | <u>16</u> |

During the year, no trustees were reimbursed for expenses (2024: none).

The total amount of employee benefits (including employer's pension contributions) received by key management personnel during the year was £153,373 (2024: £145,837).

During the year, three members of the CEO's family were remunerated for services provided to the charity in relation to Supported Living projects and Princess Christian's Farm. This amounted to £71,011 in total (2024: £62,539).

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18 MOVEMENT ON FUNDS

| CURRENT YEAR | At 1 April 2024 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2025 £ |
|---------------------------|-------------------------|-------------|------------------|----------------|--------------------------|
| Unrestricted funds | | | | | |
| Revaluation reserve | | | | | |
| Rochester Road | 137,936 | - | - | - | 137,936 |
| Gingerbread House | 87,993 | - | - | - | 87,993 |
| Revaluation reserve | 225,929 | - | - | - | 225,929 |
| General funds | 2,135,156 | 2,915,972 | (2,531,730) | (525,000) | 1,994,398 |
| Designated funds | | | | | |
| Small funds | 21,000 | - | (21,000) | 25,000 | 25,000 |
| Property funds | - | - | - | 500,000 | 500,000 |
| Total Designated funds | 21,000 | - | (21,000) | 525,000 | 525,000 |
| Total unrestricted funds | 2,382,085 | 2,915,972 | (2,552,730) | - | 2,745,327 |
| Restricted funds | | | | | |
| Valero | 2,393 | 12,500 | (14,700) | - | 193 |
| EM Forster Theatre | 7,571 | - | (7,571) | - | - |
| Bentley Family | - | 1,000 | - | - | 1,000 |
| Total restricted funds | 9,964 | 13,500 | (22,271) | - | 1,193 |
| Total funds | 2,392,049 | 2,929,472 | (2,575,001) | - | 2,746,520 |

| PRIOR YEAR | At 1 April 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2024 £ |
|---------------------------|-------------------------|-------------|------------------|----------------|--------------------------|
| Unrestricted funds | | | | | |
| Revaluation reserve | | | | | |
| Rochester Road | 137,936 | - | - | - | 137,936 |
| Gingerbread House | 87,993 | - | - | - | 87,993 |
| Revaluation reserve | 225,929 | - | - | - | 225,929 |
| General funds | 1,875,499 | 2,590,648 | (2,398,525) | 67,534 | 2,135,156 |
| Designated funds | 80,000 | - | - | (59,000) | 21,000 |
| Total unrestricted funds | 2,181,428 | 2,590,648 | (2,398,525) | 8,534 | 2,382,085 |
| Restricted funds | | | | | |
| Valero | - | 12,500 | (1,573) | (8,534) | 2,393 |
| EM Forster Theatre | - | 7,855 | (284) | - | 7,571 |
| Total restricted funds | - | 20,355 | (1,857) | (8,534) | 9,964 |
| Total funds | 2,181,428 | 2,611,003 | (2,400,382) | - | 2,392,049 |

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

18 MOVEMENT ON FUNDS continued

Designated funds

Transfers to designated funds represent funds set aside to be used as follows: £10,000 for the full overhaul of a bathroom at Rochester Road; £12,500 for a full overhaul of the kitchen at Maddison House, £2,500 for a staff mobility initiative and £500,000 for a potential property purchase. In the prior year, £21,000 was set aside for the overhaul of a bathroom at Gingerbread House, a sensory garden at Gingerbread House and a marketing budget for Princess Christian's Farm.

Restricted funds

The restricted funds arise from grants and donations to fund particular projects or items of expenditure, and unused income is carried forward to cover future expenditure on those areas. Details of restricted funds active during the current and prior year are as follows:

Valero

This donation was received for improvements at Princess Christian's Farm. A transfer of £8,534 was made to general funds during the year in relation to fixed assets purchased using this funding.

EM Forster Theatre

KASBAH was made EM Forster Theatre's charity of the year and the donation is to help ongoing projects at Princess Christian's Farm.

Bentley Family

This donation was made to help ongoing projects at Princess Christian's Farm.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | 2025 Unrestricted funds £ | 2025 Restricted funds £ | 2025 Total funds £ |
|-----------------------|------------------------------------|----------------------------------|--------------------------|
| Tangible fixed assets | 1,857,488 | - | 1,857,488 |
| Net current assets | 1,177,589 | 1,193 | 1,178,782 |
| Long term liabilities | (289,750) | - | (289,750) |
| | <u>2,745,327</u> | <u>1,193</u> | <u>2,746,520</u> |
| | 2024 Unrestricted funds £ | 2024 Restricted funds £ | 2024 Total funds £ |
| Tangible fixed assets | 1,873,442 | - | 1,873,442 |
| Net current assets | 815,435 | 9,964 | 825,399 |
| Long term liabilities | (306,792) | - | (306,792) |
| | <u>2,382,085</u> | <u>9,964</u> | <u>2,392,049</u> |