Company number: 06465666
Charity number: 1123362

KENT ASSOCIATION FOR SPINA BIFIDA AND HYDROCEPHALUS
(Under the working name of KASBAH)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2026

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

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KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2026

Directors and Trustees:

Jim Mawby, Chair

Stephen Field, Trustee

Sara Cross, Trustee

Karen Richardson, Trustee (resigned on 30 September 2025)

Abbi Caliandro, Trustee

Pia Rathje-Burton, Trustee (appointed on 30 September 2025)

Mark Walker, Trustee (appointed on 30 September 2025)

Erin Anderson, Trustee (appointed on 30 September 2025)

Charity Number: **1123362**

Company Number: **6465666**

Registered Office:

7 The Hive
Northfleet
Kent, DA11 9DE

Chief Executive Officer and Company Secretary:

Emma Carver

Auditors:
WP Audit Services LLP
North House
198 High Street
Tonbridge
Kent, TN9 1BE

Bankers:
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4TA

Santander UK Plc
Customer Service Centre
Bootle
Merseyside
L30 4GB

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The trustees (who are also directors of the company for the purposes of company law) present their report and the audited financial statements of Kent Association for Spina Bifida and Hydrocephalus ("KASBAH") for the year ended 31 March 2026.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) (Charities SORP (FRS 102)).

Company status
KASBAH is a charitable company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. The company was incorporated on 7 January 2008 and is governed by a memorandum and articles of association.

Directors
The following directors have held office since 1 April 2025:

- Jim Mawby
- Stephen Field
- Sara Cross
- Karen Richardson (resigned on 30 September 2025)
- Abbi Caliandro
- Pia Rathje-Burton, Trustee (appointed on 30 September 2025)
- Mark Walker, Trustee (appointed on 30 September 2025)
- Erin Anderson, Trustee (appointed on 30 September 2025)

The directors are the company's members and also trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Structure, Governance and Management

a) Memorandum and Articles

KASBAH is a registered charity (number 1123362) and is governed in accordance with its Memorandum and Articles of Association adopted 7 January 2008.

There has been no significant change in the objectives since the last annual report. The principal object of the Charity is to support people of all ages with a physical and/or learning disability to become empowered, have choices and lead full and independent lives.

b) Method of Appointment or Election of Directors

In accordance with the Charity's Articles of Association, the Charity may by Ordinary Resolution appoint a person who is willing to act as director as well as determine the rotation by which any Director retires by rotation.

At the Annual General Meeting (AGM) the members of the Association shall elect/re-elect the Trustees of the Board. The officers of the Board will be decided by the nominated Trustees at the first Board meeting following the AGM. Other Trustees may be co-opted at any time to hold office until the next AGM and may be re-elected by the members.

New Trustees are required to participate in an induction programme together with further training where appropriate.

c) Organisational Structure and Decision Making

The Trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. Implementation is delegated to an executive management team, led by the Chief Executive Officer. Regular reports and meetings monitor activities and performance with the Trustees.

d) Relationship with Partners

KASBAH works closely with many voluntary and statutory agencies. They and KASBAH require all staff, volunteers, trustees, and those in any way acting on behalf of the organisation to act in accordance with all legal requirements, policies, procedures, and accepted practices of the organisation in force at the time. Additionally, all volunteers and staff are required to undergo a criminal records disclosure at the enhanced level and undertake a comprehensive induction.

The KASBAH support services are either part or fully funded by Kent County Council, Medway Unitary Authority, Gravesham Borough Council, Dartford Borough Council and NHS Kent & Medway.

KASBAH is an affiliated member of SHINE (Spina Bifida, Hydrocephalus, Information, Networking, Equality). We also have a working partnership with both Gravesend Church Housing Association (GCHA) and HABINTEG Housing Association, both of which receive Annual Reports and Audited Accounts on request.

e) Risk Management

The policy is that Trustees and Senior Management review and identify potential risks to the organisation and its sustained operation on an on-going basis. They then take the appropriate action to negate or reduce the risk to an acceptable level including retaining financial reserves to provide for contingencies.

Objectives and Activities

a) Policies and Objectives

KASBAH's Mission Statement:
"KASBAH will respect the rights and circumstances of each person and actively encourage empowerment and inclusion into all aspects of life and living. This will be achieved with a flexible and diverse range of support services to its members provided by a well supported and developed staff team.

Together we will create innovative solutions to meet new identified needs and expand the organisation."

KASBAH's Supported Living Projects
"KASBAH provides specialist support and empowerment in all aspects of independent living skills to any young vulnerable adult with the potential to live independently, to assist them to reach their ultimate goal."

KASBAH's Farm
"There is a role and a place for everyone at Princess Christian's Farm. The learning opportunities are vast with a focus on increasing each person's independence, daily living skills, and employability."

b) Public Benefit

The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's objectives and planning for the future.

c) Strategies for Achieving Objectives

The Advice Service
This service provides information, advice, and guidance on a variety of topics such as general disability advice, entitlements and benefits advice, health, education, aspirations, and transition. The Advice Service is now a smaller bespoke provision offering face to face meetings for benefits advice. Home visits are available when there is a justified need.

This service is volunteer led with one very experienced volunteer taking the lead and making a significant impact and contribution to the people and families she supports. KASBAH are able to offer in-depth knowledge of the welfare system and support all aspects of support and advice that enhances our member's lives. We always empower each person to make their own choices and work in a person-centred manner.

Charity Shop
The charity shop offers several facilities to other projects within KASBAH. It is used to provide volunteers, service users and members with the opportunity to learn retail and socialisation skills. It also enables the volunteers and service users to interact with the local community. Over the years, the charity shop has also become a community drop-in point that has promoted friendship and inclusion to people in the local area.

The charity shop provides a work experience opportunity for service users residing in KASBAH supported living projects, and a more formal training structure put in place with volunteers from the general public managing the weekend shifts. This service continues to be a great community resource. Ifield School support this provision extensively during term time.

Outreach
Outreach in the community officially closed on 31 December 2024, we do still have a small provision directly connected to Maddison House.

Princess Christian's Farm
KASBAH has its own working farm which provides a unique day service site at Princess Christian's Farm in Hildenborough. This is a large provision set over 116 acres with the capacity to support up to 45 placements each day with a wide range of animal based and life skills opportunities on offer with a clear focus on learning and continuous personal development. We are very proud of site and have grown in size year on year.

The farm holds regular Open Days and events with Lambing Day in 2025 being our best attended event to date with 1,214 tickets sold. We have an excellent reputation in delivering high quality day training opportunities and are now firmly on the map for also providing a high quality and fun day out for the whole family. Farm tours are available in each major school holiday and animal experiences can be booked throughout the year.

We have a steady flow of bookings for our interactive sensory room and limited respite provision, and we are working towards providing an Education Day each day of the week during term-time.

Independent Living Skills Training TimeLine

In 2000 the need for independent living was identified.

In 2002 Seabrooke House was opened; KASBAH's first Independent Living Project. The property is owned by Gravesend Churches Housing Association.

In 2007 the lack of suitable adapted move-on accommodation was identified.

In 2008 Hattie Webb House was opened; designed predominantly to be a physical disabilities site. This property is owned by Habinteg Housing Association.

2011 KASBAH identified the need for greater freedom and control within a supported living site.

In 2011 Rochester Road was KASBAH's first house to be purchased and therefore dictate the eligibility criteria and admissions.

In 2013 an opportunity arose to open a further supported living site; Maddison House. This site was developed to offer low level support and focus on peer group support to pool skills and abilities. This site is owned by Gravesend Churches Housing Association.

In 2015 KASBAH was able to pay off the mortgage at Rochester Road and invest in its second house purchase; Gingerbread House. This house was developed for complex needs with much needed respite availability.

In 2018 KASBAH built a one-bedroom flat in the garden area of Rochester Road and completed its third house purchase. This allowed Gingerbread House to trial an 'Outreach' model whilst Shortbread House was re-designed to meet the growing needs of our most complex service users.

In 2020 the current service users were ready to move on to greater independence from Gingerbread House and a complex model which complements Shortbread House was put back in place. This model works and the group complement each other well.

In 2021 the Shortbread House layout was reconfigured to give each floor a dedicated living room space to promote greater freedom, and expression and respite was moved to its own floor to minimise impact on the rest of the house.

In 2021 Princess Christian's Farm became KASBAH's first working farm and stand-alone day service provision.

In 2025 we increased Shortbread's capacity to five and have access to garden rooms to facilitate additional communal space.

d) Grant Making Policies

KASBAH may make small grants to those affected by the conditions, in line with written grants criteria within the £2,000 budget. The Advisor administers this with a budget agreed annually by the Board of Trustees.

e) Volunteers

KASBAH greatly benefits from volunteers, assisting in the office, at the KASBAH sites, in the charity shop and in fund raising events. Their contribution and support is greatly appreciated.

Achievements and Performance

Review of Activities

The Advice Service
KASBAH has the autonomy to help and assist any disabled person within the KASBAH membership and in North West Kent in a flexible and innovative way. It feels good to be back in control of who we can help and how.

KASBAH has always monitored the effectiveness of this provision by recording the number of contacts rather than by person. The Advice Service supported **3,199** requests for support over the last twelve months, this is a 14.5% increase. KASBAH has been able to respond to every request for help and advice. This is all thanks to one very able and dedicated volunteer supported by the Office Manager. We are very proud of the positive impact we make to our local community.

A contributing factor to this increase has been an increase in demand from parents as funding and transport has been cut this year, struggles with personal contributions and an increased need on understanding the Universal Credit framework. We also have seen an on-going impact from our Outreach closure in December 2024; informal support is often provided multiple times on a daily basis to one individual.

The KASBAH membership continues to grow conservatively (with **1** new referral this year). We do not request people who access the Advice Service to join our membership, therefore this figure is not representative of the wider organisation.

Advice Service Annual Statistics

Month of the Year	Support Given 2024-25 (per enquiry)	Support Given 2025-26 (per enquiry)
April	248	278
May	173	239
June	197	255
July	210	299
August	186	264
September	219	294
October	242	271
November	285	314
December	223	224
January	245	237
February	249	246
March	316	278
TOTAL	**2,793**	**3,199**

Charity Shop
The charity shop is well supported by Gingerbread and by Ifield School. A full overhaul is planned in 2026 in partnership with Ifield School.

Independent Living Skills Training
Seabrooke continues to develop and promote increased independence in all areas of daily living skills. Each year this site trains and enables up to 8 residential people and up to 10 people accessing day service at any one time to learn the skills they will need to live independent lives. We have a 94% success rate in moving people on to a greater level of independence. The provision continues to enable service users to make informed decisions and access equal opportunities in all of their life choices. The whole provision moved off-site in April to accommodate essential plumbing works on Seabrooke House. The service users and staff demonstrated fantastic teamwork and resilience and thoroughly enjoyed their stay in Mary Ann Doyle House. Seabrooke regained full occupancy in August when GB returned to the fold.

Hattie Webb House has continued to maintain its high standards of service delivery and has worked hard to promote a happy and positive service user dynamic. We made a strategic decision to move this site to a full time supported living placement Monday to Friday in 2023 and this model has strengthened the house in terms of friendship, outcomes and general well-being.

Rochester Road has consistently worked hard to achieve positive outcomes for the service users. We did have a placement breakdown this year, but this was fully turned around by Christmas with great partnership working between the family and the staff team. We now have a new manager in place, and this house has gone from strength to strength. We did have a new move-in but it was not the right timing for this young man so the placement ended prematurely. The annexe continues to be an effective addition to the house.

Maddison House reached full occupancy on the day the service opened. The model of like-minded people sharing a home and skills has been demonstrated very effectively at this site in addition to continual progression. 8 of the service users have now moved on to independent living (own self-contained flats). MC moved into Maddison in July and has added to the warmth, fun and friendship within this site. Maddison has its own outreach provision next door. This is a model that has flourished, bringing tried and tested in-house support and training into the community.

Gingerbread House accommodates four more complex service users who complement each other well in the way they interact and support each other. Having a sister site on-site continues to make this site feel like a family environment. We regularly share activities, support and staff and have strong, positive friendships on-site. Gingerbread also had a placement breakdown this year but with the support and enablement of the Mental Health Learning Disabilities (MHLD) team, we turned this placement around and has seen a vast improvement in the communication this one service user, in addition to a deeper understanding of this persons' complex needs.

Shortbread have had to manage on-going challenging behaviour this year, the team have worked hard to offer a safe and consistent approach. The Positive Behaviour Support (PBS) model works well in practice and we have managed to not hit crisis point with either of our most complex service users, de-escalating often on a daily basis quickly and effectively. The additional communal space in the garden works well for everyone, and the sensory garden is a fantastic addition to both houses. We plan to re-design the decked area in 2026.

Outreach
Maddison's outreach model continues to work well, our 4 service users are very happy with the support being provided.

Princess Christian's Farm
The farm continues to exceeds KASBAH's expectations, we have increased daily capacity again (by 11%). This year we have an active waiting list and have been able to place each new referral within 4 weeks of assessment. The farm offers educational days to local specialist schools four days a week during term time and open events continue to attract new footfall and interest. The team are now very competent in getting event ready and the Friends of PCF volunteers are a valuable asset in the kitchen. They also brought in a farm shop over the summer, increasing the farm's local impact and have plans to open this again next year.

The farm has had many achievements this year, one we are most proud of is the fantastic teamwork we see every time a challenge arises. The farm tours are a huge success and in our minds are the right way forward as our service users are fully involved in this process too. Increasing local interest and footfall for our home-grown and local produce has been a great addition, but we soon saw this is a good weather project. The farm is a happy and pro-active site and the new outdoor classroom will provide a fun, additional learning space for our students as it nears completion.

Financial Review
KASBAH continues to develop its robust financial management systems and is pleased to confirm that the charitable organisation has maintained its strong financial position. There is an on-going need for effective cash flow. We have worked hard as an organisation to be in a stronger financial position at year end, and the farm is now self-sufficient in its own right.

2025-2026 has been a positive year for KASBAH with effective teamwork across all KASBAH sites and a strong focus on how we can continue to improve and develop our great provisions.

This year the staff team has continued to grow, and a number of key actions and achievements have taken place:

- We had two placement breakdowns; one within Gingerbread and the other within Rochester Road, it is testament to the care, skills and willingness from both teams that both placements were turned around.
- Compliance has remained a strong focus in 2025/26; a full internal audit took place of all commissioned support hours and how these are demonstrated. As a result, clear and transparent systems are in place and are now reviewed monthly.
- The staff team has continued to grow by 9.64%, the personal approach expanding on the KASBAH offer has been very successful.
- We have been able to reward our staff in a variety of ways and we were proud to introduce a new Well-Being Fund in June 2025.
- Environmental impact has remained high on the agenda with 75% of all fruit and vegetables needed for animal feed being produced on-site and 25% of the kitchen ingredients also.
- 100% of the animal manure was re-used and although organic status will slip, we have remained 100% free from pesticides and chemicals.
- All staff have had Studio 3 refreshers, and we have started our journey of increasing our knowledge of Psychologically Informed Environments. The good news is the right environments are already in place; we do need to understand how to maintain this.
- Seabrooke House moved off-site and back again with a smile and amazing staff support. Seabrooke is now water-tight and has been internally renovated.
- Finance has continued to be scrutinised, and a variety of initiatives have been put in place to maximise income; we continue to adopt a full recovery model.
- There is an on-going focus on mental well-being throughout the staff team.
- The charity has continued to support the KASBAH staff team and in turn the staff team have ensured KASBAH has maintained its strong reputation for excellent practice and intervention.

The charity's goal towards total cost recovery continues with only one person left in the Maddison Outreach provision still not yet achieving a fair rate of support cost.

Our budgeting assumptions have continued to be on the conservative side (as is appropriate in the general economic situation) and we have been able to generate a surplus which will be re-invested back into the core reserves. This will continue to be our focus until cash reserves exceed 12 months running costs (in terms of cash in bank) to provide re-assurance to the KASBAH team and membership that the organisation can facilitate another significant disruption in services should the need arise.

a. Reserves Policy

The reserves policy of the charity is based on the organisation's calculations within the Reserves Risk Assessment to ensure sufficient funding is allocated to cover the following risks:

- Continuity of service/operations,
- Potential closure costs,
- Disaster recovery,
- Routine replacement of equipment/furniture, and,
- Ensure cash flow provisions meet the needs of the charity.

Given the above, the charity aims to hold free reserves of 45% to 55% of current expenditure.

Total reserves are £3,104,375 as at 31 March 2026 (2025: £2,746,520). With designated reserves amounting to £522,500 (2025: £525,000) and restricted funds of £13,157 (2025: £1,193), this leaves the charity with free reserves, as at 31 March 2026, amounting to £1,167,270 (2025: £887,839). This equates to 42% of expenditure for the year. This can be seen in more detail on page 29 of the financial statements.

b. Principal Funding

The financial statements show a total income for the year of £3,169,120 (2025: £2,929,472) and a surplus of £357,855 (2025: £354,471). This has increased reserve levels to £3,104,375 (2025: £2,746,520) of which £1,923,948 is held in tangible fixed assets, including 236 Rochester Road, Gingerbread and Shortbread House, with the remaining reserves held in liquid assets amounting to £1,180,427. Of these liquid assets, £13,157 is held in restricted funds.

As a result of the charity's surplus of £357,855 this year, the charity's cash reserves have risen to £1,226,121 (2025: £947,644). Likewise, with the increase in income, debtors have risen to £431,565 (2025: £416,210). The growth in this debtor balance is largely due to invoiced income that has not been received at the year-end and the charity is working hard to ensure debtors are recovered efficiently.

KASBAH has a robust financial reporting and monitoring system with a focus on setting realistic budgets for each area of expenditure, this has enabled the organisation to perform on target and meet the organisation's vision and targets.

Plans for the Future

KASBAH is actively working towards its evolving Five-Year Vision, the focus remains on ensuring the long-term financial stability of the organisation, meeting evolving, and emerging service user needs and being able to be creative and dynamic in our solutions.

An element of unrestricted funds have been designated for the following plans in 2026/27:

- £10,000 provision for asbestos removal subject to the latest inspection at the farm
- £10,000 provision for respite flat renovation; shower and windows
- £2,500 for an electric bike/scooter staff initiative
- £500,000 ringfenced to enable a purchase of either Seabrooke or Hattie Webb House. Or if the needs arises, for both purchases as our partner Housing Associations are rethinking our long-term Management Agreements and likely to opt to dispose of both properties in the near future.

Future Developments
For the year 2026-27 KASBAH anticipates higher income levels and higher expenditure levels due to the on-going expansion of the organisation as a whole. We conservatively continue to plan for a reduction in KCC funding in 2026/27 and as such are investing more in our marketing, networking and the publicity of farm events with the aim to increase take-up, revenue and income.

We are anticipating a needed purchase of one of existing buildings as our Housing Association re-evaluate their priorities and disposal protocols. This is likely to happen in 2026/27 and as an organisation we are ready.

KASBAH will continue to invest in its service users, staff and properties. The farm will have extensive electrical upgrading this year and a new asbestos survey undertaken. We will continue to take pride in the provisions we provide and the environments we utilise and invest as and when there is an identified need.

Auditors
WP Audit Services LLP were appointed auditor to the charitable company and in accordance with section 487(2) of the Companies Act 2006, are deemed to have been re-appointed.

Trustees' Responsibilities
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice applicable to smaller charities.

Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent, and,
- Prepared the financial statements on the going concern basis (unless it is inappropriate to presume that the charity will continue in operation).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant audit information of which the Charity's auditors are unaware, and,
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the Trustees on 24/08/26 and signed on its behalf, by:

S Milw.
....
Stephen Field (Treasurer of KASBAH)

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

INDEPENDENT AUDITORS' REPORT TO MEMBERS
FOR THE YEAR ENDED 31 MARCH 2026

Opinion

We have audited the financial statements of Kent Association for Spina Bifida and Hydrocephalus ("KASBAH") for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the preparation of the financial statements of the company, and the procedures that management adopt to ensure compliance. We have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, FRS 102 and the Charities SORP.

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the charity's operations and to avoid material penalties, including the General Data Protection Regulation (GDPR), Care Quality Commission regulation, employment law and health and safety.

Having reviewed the laws and regulations applicable to the charity, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Selected an engagement team with particular familiarity in dealing with charity and not for profit organisations;
- Obtained and reviewed internal policies and procedures and external guidance, including the Care Quality Commission inspection reports;
- Held discussions with management involved in the compliance functions, including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewed the completeness and accuracy of associated disclosures made in the financial statements;
- Obtained and reviewed meeting minutes; and,
- Reviewed legal expense accounts for indication of any possible non-compliance.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the key risks were related to posting inappropriate journal entries to overstate income, and management bias in accounting estimates, particularly the fair value of revalued property, and areas of the financial statements requiring judgement, such as the impairment of debtor balances. Audit procedures performed by us included:

- Assessing the systems and controls in place, and whether any weaknesses were identified which could suggest or allow fraud;
- Designing and performing audit procedures to obtain sufficient appropriate audit evidence in relation to the completeness of income;
- Challenging assumptions made by management in arriving at accounting estimates and judgements; and
- Identifying and testing journal entries, to ensure there was a clear business rationale for transactions outside the normal course of business.

The audit has been planned and performed in such a way as to best identify risks of material misstatement, however, because of the inherent limitations of audit procedures there is a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. For example, whilst we have properly planned and performed our audit in accordance with auditing standards, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely audit procedures are to identify it. Also, the risk of not detecting an irregularity due to fraud is higher than the risk of not detecting one resulting from error, due to probable deliberate concealment, override of controls, collusion or misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

WP Audit Services LLP.

....

Jonathan Healey FCA
Senior Statutory Auditor

For and on behalf of:
WP Audit Services LLP
Statutory Auditors

Date: 25 August 2026

North House
198 High Street
Tonbridge
Kent TN9 1BE

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £	2025 Total funds £
Income from:					
Donations & grants	3	20,636	22,990	43,626	38,812
Charitable activities	4	2,993,355	-	2,993,355	2,765,025
Other trading activities	6	118,468	-	118,468	114,127
Investments					
Bank interest		13,671	-	13,671	11,508
Total income		3,146,130	22,990	3,169,120	2,929,472
Expenditure on:					
Raising funds	7	61,018	-	61,018	52,067
Charitable activities	5	2,743,946	6,301	2,750,247	2,522,934
Total expenditure		2,804,964	6,301	2,811,265	2,575,001
Net income	9	341,166	16,689	357,855	354,471
Transfers between funds		4,725	(4,725)	-	-
Net movement in funds		345,891	11,964	357,855	354,471
Reconciliation of funds:					
Total funds brought forward		2,745,327	1,193	2,746,520	2,392,049
Total funds carried forward		3,091,218	13,157	3,104,375	2,746,520

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

BALANCE SHEET
AS AT 31 MARCH 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	12		1,923,948		1,857,488
Current assets					
Stock	11	4,097		4,721	
Debtors	13	431,565		416,210	
Cash at bank and in hand		1,226,121		947,644	
		1,661,783		1,368,575	
Current liabilities					
Creditors: amounts falling due within one year	14	(209,376)		(189,793)	
Net current assets			1,452,407		1,178,782
Creditors: amounts falling due after more than one year	15		(271,980)		(289,750)
Total net assets			3,104,375		2,746,520
The funds of the charity					
Unrestricted funds					
Revaluation reserve			225,929		225,929
Other funds			2,865,289		2,519,398
Restricted funds			13,157		1,193
	18		3,104,375		2,746,520

Approved by the board of trustees on 24/08/26 2026 and signed on its behalf by:

Stephen Field
Treasurer of KASBAH

Company number: 06465666

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Note	£	2026 £	£	2025 £
Cash flows from operating activities					
Net cash provided by operating activities	A		398,967		344,282
Cash flows from investing activities					
Interest received		13,671		11,508	
Purchase of tangible fixed assets		(117,118)		(29,098)	
Net cash flows from investing activities			(103,447)		(17,590)
Cash flows from financing activities					
Repayment of borrowings		(17,043)		(16,345)	
Net cash flows from financing activities			(17,043)		(16,345)
Change in cash and cash equivalents			278,477		310,347
Cash and cash equivalents brought forward			947,644		637,297
Cash and cash equivalents carried forward			1,226,121		947,644

A. Reconciliation of net income to net cash flow from operating activities

	£	2026 £	£	2025 £
Net income for the reporting period *As per the statement of financial activities*		357,855		354,471
Adjustments for:				
Depreciation and loss on disposal of fixed assets	50,658		45,052	
Interest received	(13,671)		(11,508)	
Increase in debtors	(15,355)		(96,780)	
Increase in creditors	18,856		52,634	
Decrease in stock	624		413	
		41,112		(10,189)
Net cash provided by operating activities		398,967		344,282

1 STATUS

Kent Association for Spina Bifida and Hydrocephalus is a charitable company limited by guarantee incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is 7 The Hive, Northfleet, Kent, DA11 9DE.

2 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2.1 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Association for Spina Bifida and Hydrocephalus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

2.2 Going concern

The Trustees have assessed that there are no significant doubts over the charity's ability to continue as a going concern. As a result, the financial statements have been prepared on a going concern basis.

2.3 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Income from charitable activities is recognised over the period to which the income relates. Charges for services are recognised when the services are provided. Income received in advance is accounted for as deferred income.

Income from other trading activities is recognised once the charity has provided the related goods or services.

2.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Expenditure has been classified under headings that aggregate all costs related to the category.

Staff costs are allocated on the basis of staff time.

Support costs, which are those costs relating to functions which assist the work of the charity but do not directly relate to its activities, have been allocated to the activities undertaken by the charity on the basis of the usage of those costs by the activities.

2 ACCOUNTING POLICIES continued

2.5 Taxation

The charity is exempt from corporation tax on its income and gains to the extent that these are applied to its charitable objects.

2.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds designated by the trustees for particular purposes.

Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance
Leasehold improvements	20% straight line, or over the life of the lease
Farm machinery	25% reducing balance
Livestock (sheep and goats)	7 years

Freehold properties can be measured reliably based on market value. These properties are therefore measured at fair value at each reporting date with changes in fair value recognised in the statement of financial activities. Depreciation is not charged on the properties as the residual value of the properties is not deemed to be materially different from the market value.

Livestock held mainly for production purposes rather than sale, for in excess of two years, is included in fixed assets and capitalised at cost of acquisition, or cost of production, as appropriate and depreciated on a straight line basis.

2.8 Stock

Stock consists of shop stock and livestock. Stock is stated at the lower of cost and estimated selling price less costs to sell. Shop stocks are valued in the accounts on an average cost basis. Livestock is a biological asset but not depreciated, on the basis animals are held for less than a year before they are sold. Livestock is valued on a deemed cost basis.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

2.10 Creditors

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at the settlement amount.

2.11 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost in the financial statements represents the contributions payable by the charity during the year.

2.13 Operating leases

Rentals payable under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

3 INCOME FROM DONATIONS AND GRANTS

	Independent Skills Training 2026 £	Princess Christian's Farm 2026 £	Total 2026 £	Total 2025 £
Donations	14,230	17,101	31,331	25,929
Grants:				
Rural Payments Agency	-	12,109	12,109	12,535
Other grants	186	-	186	348
	14,416	29,210	43,626	38,812

The comparative figures include £13,500 of restricted income.

4 INCOME FROM CHARITABLE ACTIVITIES

	Independent Skills Training 2026 £	Princess Christian's Farm 2026 £	Total 2026 £	Total 2025 £
Kent County Council:				
Independent Skills Training	1,513,592	-	1,513,592	1,488,373
Independent Skills Training (Farm)	-	657,913	657,913	488,291
NHS	250,482	-	250,482	227,611
Medway Unitary Authority	116,034	-	116,034	163,391
Dartford Borough Council	118,841	-	118,841	91,113
Gravesham Borough Council	278,062	-	278,062	255,373
Other sponsors and donors	58,431	-	58,431	50,873
	2,335,442	657,913	2,993,355	2,765,025

The comparative figures do not include any restricted income.

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Advice & Information 2026 £	Independent Skills Training 2026 £	Princess Christian's Farm 2026 £	Total 2026 £	Total 2025 £
Direct activity costs	-	315,053	213,805	528,858	554,561
Direct staff costs	-	1,386,744	418,511	1,805,255	1,502,439
Support costs allocated (note 8)	4,246	337,578	74,310	416,134	465,934
	4,246	2,039,375	706,626	2,750,247	2,522,934
Surplus / (deficit) for the year	(4,246)	296,067	(48,713)	243,108	242,091

The comparative figures include £22,271 of restricted expenditure.

KENT ASSOCIATION for SPINA BIFIDA and HYDROCEPHALUS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

6 INCOME FROM OTHER TRADING ACTIVITIES

	Charity shop 2026 £	Café income 2026 £	Farm shop and related income 2026 £	Fundraising events 2026 £	Total 2026 £	Total 2025 £
Charity shop income	6,747	-	-	-	6,747	6,733
Café income	-	26,772	-	-	26,772	25,618
Farm shop income	-	-	23,811	-	23,811	13,943
Sale of animals & farming produce	-	-	27,018	-	27,018	32,365
Hay sales	-	-	5,095	-	5,095	5,951
Farm open days and fundraising events	-	-	-	29,025	29,025	29,517
	6,747	26,772	55,924	29,025	118,468	114,127

7 EXPENDITURE ON RAISING FUNDS

	Charity shop 2026 £	Café Income 2026 £	Farm shop and related income 2026 £	Fundraising events 2026 £	Total 2026 £	Total 2025 £
Charity shop costs	5,004	-	-	-	5,004	3,874
Café costs	-	13,930	-	-	13,930	9,699
Farm shop and related costs	-	-	9,965	-	9,965	7,862
Sale of animals & farming produce	-	-	22,214	-	22,214	18,090
Hay sales	-	-	-	-	-	653
Fundraising events	-	-	-	1,413	1,413	2,380
Support costs allocated (note 8)	809	2,252	5,203	228	8,492	9,509
	5,813	16,182	37,382	1,641	61,018	52,067
Surplus for the year	934	10,590	18,542	27,384	57,450	62,060

8 SUPPORT COSTS

	2026 £	2025 £
Staff costs	253,549	239,447
Premises costs	42,644	37,919
Staff training and travel	30,960	32,424
Printing, postage and stationery	7,114	6,308
Telephone	4,196	6,319
IT Support and maintenance	15,583	14,123
Repairs and maintenance	1,389	3,513
Equipment hire	3,722	3,416
Subscriptions	450	1,080
Professional fees	6,113	14,036
Website design and public relations	5,141	4,696
Small grants scheme	1,175	650
Miscellaneous expenses	3,809	2,172
Motor running costs	8,198	13,035
Bank charges	870	807
Bad debt expense	(36,844)	15,820
Depreciation of fixed assets	22,235	18,239
Loss on disposal of fixed assets	216	-
Governance costs:		
Audit and accountancy	11,610	14,880
Legal and consultancy fees	34,170	38,885
Trustee and Board expenses	474	1,759
Trustee indemnity insurance	7,852	5,915
	424,626	475,443

	2026 %	2026 £
Allocation based on estimated usage:		
Raising funds	2.00%	8,492
Charitable activities:		
Advisor	1.00%	4,246
Independent Skills Training	79.50%	337,578
Princess Christian's Farm	17.50%	74,310
	100.00%	424,626

9 NET INCOME

	2026 £	2025 £
Net income is stated after charging:		
Operating lease payments	135,134	151,735
Auditors' remuneration for audit services	5,730	5,730
Auditors' remuneration for audit services - relating to the prior year	-	3,300
Auditors' remuneration for accountancy services	5,880	5,850
Depreciation	50,442	45,052

10 STAFF COSTS

	2026 £	2025 £
Wages and salaries	1,813,793	1,581,951
Employer's national insurance	197,667	120,456
Employer's pension contributions	47,344	39,479
	2,058,804	1,741,886

The average number of employees during the year is as follows:

	2026 No	2025 No
Independent Skills Training	73	66
Princess Christian's Farm	18	17
	91	83

The number of employees whose employment benefits (excluding employer pension contributions) exceeded £60,000 was:

	2026 No.	*2025 No.*
In the band £90,001 - £100,000	1	-
In the band £80,001 - £90,000	-	1
In the band £60,001 - £70,000	1	1
	2	2

Pension contributions in respect of higher paid staff totalled £4,653 (2025: £4,264).

11 STOCK

	2026 £	2025 £
Farm shop stock	1,824	1,068
Biological assets	2,273	3,653
	4,097	4,721

Biological assets include one class of asset held for re-sale, being pig stock.

The carrying amount of biological assets held in the period is as follows:

	Total £
Opening cost	3,653
Increases from purchases	1,208
Decreases attributable to sales	(2,588)
Closing cost	2,273

12 TANGIBLE FIXED ASSETS

	Freehold property	Motor vehicles	Leasehold improvements	Fixtures, fittings & equipment	Farm machinery	Livestock	Total
	£	£	£	£	£	£	£
Cost or valuation							
At 1 April 2025	1,675,000	57,440	141,487	114,911	46,960	6,795	2,042,593
Additions	-	27,200	30,435	59,483	-	-	117,118
Disposals	-	(17,100)	-	-	-	-	(17,100)
At 31 March 2026	1,675,000	67,540	171,922	174,394	46,960	6,795	2,142,611
Depreciation							
At 1 April 2025	-	43,116	49,468	66,461	23,205	2,855	185,105
Charge for the year	-	5,819	21,297	16,416	5,939	971	50,442
Disposals	-	(16,884)	-	-	-	-	(16,884)
At 31 March 2026	-	32,051	70,765	82,877	29,144	3,826	218,663
Net book value							
At 31 March 2026	1,675,000	35,489	101,157	91,517	17,816	2,969	1,923,948
At 31 March 2025	1,675,000	14,324	92,019	48,450	23,755	3,940	1,857,488

A valuation of the freehold properties was undertaken by Sealeys Walker Jarvis estate agents on 12 June 2025. The trustees have reviewed the valuation as at 31 March 2026 and confirmed no change in fair value. The carrying amount of freehold property under the historical cost model would be £1,451,690 (2025: £1,451,690).

13 DEBTORS

	2026	2025
	£	£
Support costs receivable	295,827	327,138
Prepayments and accrued income	131,442	88,006
Other debtors	4,296	1,066
	431,565	416,210

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Bank loans	17,769	17,042
Accounts payable	49,418	61,767
Accruals and deferred income	60,381	53,035
Social security and other tax	40,578	26,357
Other creditors	41,230	31,592
	209,376	189,793

15 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2026	2025
	£	£
Bank loans	271,980	289,750
Amounts repayable after more than five years:		
By instalments	192,992	213,993

The bank loan is secured by way of a legal mortgage charge, dated 28 November 2018, over the Shortbread House property in Northfleet.

16 FINANCIAL COMMITMENTS

At 31 March 2026 the charity was committed to future minimum lease payments under non-cancellable operating leases as follows:

	2026	2025
Land and buildings	£	£
Due within one year	75,037	69,643
In two to five years	62,000	65,367
More than five years	8,750	23,750
	145,787	158,760

17 RELATED PARTY TRANSACTIONS

The Board of Trustees, the Chief Executive Officer and Deputy Chief Executive Officer are considered to be the charity's key management personnel.

None of the trustees have been paid any remuneration (2025: none). 6 members of the board (2025: 5) received a gift for their efforts during the year, as authorised by the CEO, with the below monetary values:

	2026	2025
	£	£
Name		
A. Caliandro	-	100
J. Mawby	50	100
K. Richardson	-	100
S. Field	50	130
S. Cross	55	100
M. Walker	50	-
P. Rathje-Burton	47	-
E. Anderson	55	-
	307	530

During the year, no trustees reimbursed for expenses (2025: none).

The total amount of employee benefits (including employer's pension contributions) received by key management personnel during the year was £156,539 (2025: £153,373).

During the year, three members of the CEO's family were remunerated for services provided to the charity in relation to Supported Living projects and Princess Christian's Farm. This amounted to £86,631 in total (2025: £71,011).

18 MOVEMENT ON FUNDS

CURRENT YEAR	At 1 April 2025	Income	Expenditure	Transfers	At 31 March 2026
	£	£	£	£	£
Unrestricted funds					
Revaluation reserve					
Rochester Road	137,936	-	-	-	137,936
Gingerbread House	87,993	-	-	-	87,993
Revaluation reserve	225,929	-	-	-	225,929
General funds	1,994,398	3,146,130	(2,792,464)	(5,275)	2,342,789
Designated funds					
Small funds	25,000	-	(12,500)	10,000	22,500
Property funds	500,000	-	-	-	500,000
Total Designated funds	525,000	-	(12,500)	10,000	522,500
Total unrestricted funds	2,745,327	3,146,130	(2,804,964)	4,725	3,091,218
Restricted funds					
Valero	193	15,000	(4,904)	-	10,289
Cycle Club	-	1,990	(1,397)	-	593
Bentley Family	1,000	1,000	-	-	2,000
Wraith Engineering	-	5,000	-	(4,725)	275
Total restricted funds	1,193	22,990	(6,301)	(4,725)	13,157
Total funds	2,746,520	3,169,120	(2,811,265)	-	3,104,375

18 MOVEMENT ON FUNDS continued

PRIOR YEAR	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted funds					
Revaluation reserve					
Rochester Road	137,936	-	-	-	137,936
Gingerbread House	87,993	-	-	-	87,993
Revaluation reserve	225,929	-	-	-	225,929
General funds	2,135,156	2,915,972	(2,531,730)	(525,000)	1,994,398
Designated funds					
Small funds	21,000		(21,000)	25,000	25,000
Property funds	-			500,000	500,000
Total Designated Funds	21,000	-	(21,000)	525,000	525,000
Total unrestricted funds	2,382,085	2,915,972	(2,552,730)	-	2,745,327
Restricted funds					
Valero	2,393	12,500	(14,700)	-	193
EM Forster Theatre	7,571	-	(7,571)	-	-
Bentley Family	-	1,000	-	-	1,000
Total restricted funds	9,964	13,500	(22,271)	-	1,193
Total funds	2,392,049	2,929,472	(2,575,001)	-	2,746,520

18 MOVEMENT ON FUNDS continued

Designated funds

Transfers to designated funds represent funds set aside to be used as follows: £10,000 for asbestos removal subject to the latest inspection at the farm. In the prior year, £10,000 was set aside for the full overhaul of a bathroom at Rochester Road; £12,500 for a full overhaul of the kitchen at Maddison House, £2,500 for a staff mobility initiative and £500,000 for a potential property purchase.

Restricted funds

The restricted funds arise from grants and donations to fund particular projects or items of expenditure, and unused income is carried forward to cover future expenditure on those areas. Details of restricted funds active during the current and prior year are as follows:

Valero

This donation was received for improvements at Princess Christian's Farm. A transfer of £8,534 was made to general funds during the year in relation to fixed assets purchased using this funding.

Cycle Club

This donation was received to purchase cycling equipment to be used in teaching bike riding safety.

Bentley Family

This donation was made to help ongoing projects at Princess Christian's Farm.

Wraith Engineering

This funding was received to fund the purchase of a vehicle.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2026 Unrestricted funds £	2026 Restricted funds £	2026 Total funds £
Tangible fixed assets	1,923,948	-	1,923,948
Net current assets	1,439,250	13,157	1,452,407
Long term liabilities	(271,980)	-	(271,980)
	3,091,218	13,157	3,104,375

	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £
Tangible fixed assets	1,857,488	-	1,857,488
Net current assets	1,177,589	1,193	1,178,782
Long term liabilities	(289,750)	-	(289,750)
	2,745,327	1,193	2,746,520